



PETROCHEMICALS LIMITED

10, Luthra Industrial Premises, Andheri Kurla Road, Safed Pool, Mumbai- 400 072.
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

| Sr No | Particulars | Rs. In Lacs | | | | | |
|-------|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|
| | | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | 30.09.14 Unaudited | 30.06.14 Unaudited | 30.09.13 Unaudited | 30.09.14 Unaudited | 30.09.13 Unaudited | 31.03.14 Audited |
| 1 | a) Sales / Operational Income | | | | | | |
| | Gross Sales | 0.73 | 27.44 | 2,368.84 | 28.17 | 4,323.65 | 4,323.65 |
| | Less :- Excise duty & Sales Tax on Sales | - | - | - | - | - | - |
| | Net sales/Income from operations | 0.73 | 27.44 | 2,368.84 | 28.17 | 4,323.65 | 4,323.65 |
| | b) Other Operational income | - | - | 18.34 | - | 35.29 | 73.18 |
| | Total income(a+b) | 0.73 | 27.44 | 2,387.18 | 28.17 | 4,358.94 | 4,396.83 |
| 2 | Expenditure | | | | | | |
| | (a) (Increase)/decrease in stock in trade and work in progress | (28.40) | 25.07 | 1,389.39 | (3.33) | 373.82 | 348.75 |
| | (b) Purchase Trading | 28.55 | 1.88 | 949.00 | 30.43 | 3,894.50 | 3,921.92 |
| | (c) Employees cost | 5.22 | 6.49 | 3.91 | 11.71 | 7.72 | 12.65 |
| | (d) Depreciation | 2.98 | 2.40 | 2.35 | 5.38 | 4.69 | 9.43 |
| | (e) Exchange (Gain) / Loss | - | (0.89) | - | (0.89) | - | - |
| | (f) Other expenditure | 29.40 | 28.70 | 22.40 | 58.10 | 72.66 | 575.14 |
| | Total Expenditure | 37.75 | 63.65 | 2,367.05 | 101.40 | 4,353.39 | 4,867.89 |
| 3 | Profit from operations before other Income, Interest and exceptional items (1-2) | (37.02) | (36.21) | 20.13 | (73.23) | 5.55 | (471.06) |
| 4 | Other income | 206.91 | 13.71 | 1.16 | 220.62 | 379.68 | 380.70 |
| 5 | Profit before interest & exceptional items (3+4) | 169.89 | (22.50) | 21.29 | 147.39 | 385.23 | (90.36) |
| 6 | Interest (Net) | (4.63) | (4.75) | (2.52) | (9.38) | (2.52) | (11.41) |
| 7 | Profit after interest but before exceptional Items (5-6) | 174.52 | (17.75) | 23.81 | 156.77 | 387.75 | (78.95) |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax (7-8) | 174.52 | (17.75) | 23.81 | 156.77 | 387.75 | (78.95) |
| 10 | Tax Expense including deferred tax | 35.28 | (5.40) | 4.00 | 29.88 | 10.00 | (43.92) |
| 11 | Profit/(Loss) from ordinary activities after tax (9-10) | 139.24 | (12.35) | 19.81 | 126.89 | 377.75 | (35.03) |
| 12 | Extra ordinary items (Net of Tax Exp.Rs.Nil) | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | 139.24 | (12.35) | 19.81 | 126.89 | 377.75 | (35.03) |
| 14 | Paid up equity share capital (Face Value of the Share Rs. 10/- each) | 800.00 | 800.00 | 800.00 | 800.00 | 800.00 | 800.00 |
| 15 | Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year | - | - | - | - | - | 4,563.35 |
| 16 | Earning Per Share | | | | | | |
| | (a) Basic and diluted EPS before Extraordinary items | 1.74 | (0.15) | 0.25 | 1.59 | 4.72 | (0.44) |
| | (b) Basic and diluted EPS after Extraordinary items (Not Annualised) | 1.74 | (0.15) | 0.25 | 1.59 | 4.72 | (0.44) |
| 17 | Public Shareholding | | | | | | |
| | - Number of shares | 3,859,848 | 3,859,848 | 3,921,203 | 3,859,848 | 3,921,203 | 3,859,848 |
| | - Percentage of shareholding. | 48.25 | 48.25 | 49.02 | 48.25 | 49.02 | 48.25 |
| 18 | Promoters and Promoters group Shareholding | | | | | | |
| | a) Pledgeed/Encumbered | | | | | | |
| | -No. of shares | - | - | - | - | - | - |
| | -Percentage of Shares promoters group | - | - | - | - | - | - |
| | -Percentage of Shares to total share capital | - | - | - | - | - | - |
| | b) Non-encumbered | | | | | | |
| | -No. of shares | 4,140,152 | 4,140,152 | 4,078,797 | 4,140,152 | 4,078,797 | 4,140,152 |
| | -Percentage of Shares promoters group | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | -Percentage of Shares to total share capital | 51.75 | 51.75 | 50.98 | 51.75 | 50.98 | 51.75 |

- The above results were reviewed by the Audit Committee, subjected to a limited review by the Statutory Auditors of the company and approved by the Board or Directors at their meeting held on 14th November 2014.
- Previous figures have been regrouped where ever necessary.
- The details of investor complaints are given below. Pending on 30.06.14 - Nil Received during the quarter - Nil resolved during the quarter - Nil Pending as on 30.09.14 - Nil.
- The Company operates only in one business segment viz trading of chemicals and commodities.
- Tax includes Deferred tax assets provision on account of MAT Credit and other timely differences.

Sandeep Seth
Sandeep Seth
Managing Director

Place :- Mumbai
Date :- 14th November 2014

CIN : L93999GJ1992PLC018626

Regd. Office : Shed No. C1B/316 GIDC, Panoli, Ankleshwar, Gujarat



S. M. Kapoor & Co.

CHARTERED ACCOUNTANTS

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Review report for financial Affairs

We have reviewed the accompanying statement of un-audited financial results of **M/s Laffans Petrochemicals Limited** for the period ended September, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.M. KAPOOR & CO.
CHARTERED ACCOUNTANTS

(Shekhar Gupta)
Partner.
Membership No. 15622.



Place: Mumbai
Date: 14-11-2014.