



10, Luthra Industrial Premises, Andheri Kurla Road, Safed Pool, Mumbai- 400 072.
Tel.: 2851 1918 / 1919/2929 • Fax : 2851 3186 • Email : lplho@vsnl.com

Policy for Determining Materiality of Events and Information for Disclosures

LAFFANS PETROCHEMICALS
LIMITED

CIN: L99999GJ1992PLCo18626

Regd Off:

SHED NO.C1B/316

GIDC PANOLI,

ANKLESHWAR

GUJARAT-394116

INDIA

Tel: +91 22 2851 1918/1919/2929

Fax: +91 22 251 3186

Website:

www.laffanspetrochemical.com



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Introduction:

The Securities and Exchange Board of India (SEBI) has issued and notified "SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"). The Regulations *inter-alia* require companies whose securities are listed on the Stock Exchanges to make disclosures of certain events in a timely manner, to enable the holders of securities to apprise its position and to avoid the establishment of a false market.

Scope:

Disclosure Requirements:

The Regulations has specified certain events which are material (Annexure A and Annexure B to this Policy) requiring disclosures not later than 24 hours from the occurrence of the event or information. Accordingly, the Company shall intimate such events to the Stock Exchanges ('Exchanges') where the shares of the Company are listed within 24 hours of such occurrence.

Criteria for determining materiality of certain events/information:

The Regulations also require the Board of Directors of a listed company to frame a policy for determination of materiality in respect of certain events (Annexure B to this Policy). Accordingly, the Board of Directors of LAFFANS PETROCHEMICALS LIMITED (the Company), has laid down the following criteria for determination of materiality of an event or information for disclosure to the Stock Exchange(s) where the shares of the Company are listed:

- i) the omission of an event / information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
- ii) the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date;
- iii) in case where the criteria specified in (a) and (b) are not applicable, an event / information may be treated as being material if in the opinion of the Board of Directors, the event or information is considered material.

Disclosure of Other Events:

In case of an event not indicated in Annexure A or Annexure B but having material impact on the Company, adequate disclosures shall be made by the Company to the Exchanges.

