



10, Luthra Industrial Premises, Andheri Kurla Road, Safed Pool, Mumbai- 400 072.
Tel.: 2851 1918 / 1919/2929 • Fax : 2851 3186 • Email : lplho@vsnl.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2017						Rs. inLacs
Sr No	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.17 Audited	31.03.16 Audited	31.12.16 Unaudited	31.03.17 Audited	31.03.16 Audited
1	a) Sales / Operational Income					
	Gross Sales	35.77	31.85	47.95	197.94	40.53
	Less :- Excise duty & Sales Tax on Sales	-	-	-	-	-
	Net sales/Income from operations	35.77	31.85	47.95	197.94	40.53
	b) Other Operational income	-	(0.04)	-	-	-
	Total income(a+b)	35.77	31.81	47.95	197.94	40.53
2	Expenditure					
	(a) (Increase)/decrease in stock in trade and work in progress	-	-	-	-	-
	(b) Purchase Trading	35.37	30.77	46.61	191.63	38.11
	(c) Employees cost	3.39	3.76	3.72	13.90	10.74
	(d) Depreciation	3.69	3.44	3.57	14.18	13.62
	(e) Exchange (Gain) / Loss	(0.28)	-	0.53	0.20	-
	(f) Other expenditure	174.98	153.04	42.37	292.72	260.75
	Total Expenditure	217.15	191.01	96.80	512.63	323.22
3	Profit from operations before other Income, Interest and exceptional items (1-2)	(181.38)	(159.20)	(48.85)	(314.69)	(282.69)
4	Other income	25.00	202.46	133.24	327.86	287.42
5	Profit before interest & exceptional items (3+4)	(156.38)	43.26	84.39	13.17	4.73
6	Interest (Net)	0.56	(3.56)	3.26	(2.19)	(15.76)
7	Profit after interest but before exceptional Items (5-6)	(156.94)	46.82	81.13	15.36	20.49
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(156.94)	46.82	81.13	15.36	20.49
10	Tax Expense including deferred tax	(54.94)	6.95	25.11	(1.70)	1.75
11	Profit/(Loss) from ordinary activities after tax (9-10)	(102.00)	39.87	56.02	17.06	18.74
12	Extra ordinary items (Net of Tax Exp.Rs.Nil)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(102.00)	39.87	56.02	17.06	18.74
14	Paid up equity share capital (Face Value of the Share Rs.10/- each)	800.00	800.00	800.00	800.00	800.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year				4,595.56	4,578.50
16	Earning Per Share					
	(a) Basic and diluted EPS before Extraordinary items	(1.28)	0.50	0.70	0.21	0.23
	(b) Basic and diluted EPS after Extraordinary items (Not Annualised)	(1.28)	0.50	0.70	0.21	0.23
17	Public Shareholding					
	- Number of shares	4,088,043	4,088,048	4,088,043	4,088,043	4,088,048
	- Percentage of shareholding.	51.10	51.10	51.10	51.10	51.10
18	Promoters and Promoters group Shareholding					
	a) Pledgeed/Encumbered					
	-No. of shares	-	-	-	-	-
	-Percentage of Shares promoters group	-	-	-	-	-
	-Percentage of Shares to total share capital	-	-	-	-	-
	b) Non-encumbered					
	-No. of shares	3,911,957	3,911,952	3,911,957	3,911,957	3,911,952
	-Percentage of Shares promoters group	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares to total share capital	48.90	48.90	48.90	48.90	48.90



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Statement of Assets and Liabilities		31-03-2017	31-03-2016
Particulars		Audited	Audited
A	EQUITIES & LIABILITIES		
1	Shareholders' Fund		
	a) Share Capital	800.00	800.00
	b) Reserve & Surplus	4,595.56	4,578.50
	Sub-Total Shareholders' Funds	5,395.56	5,378.50
2	Share Application money pending allotment	-	-
2	Non-Current Liabilities		
	a) Other Long Term Liabilities	0.47	18.00
	b) Long term provisions	2.41	2.24
	Sub-Total Non Current Liabilities	2.88	20.24
3	Current Liabilities		
	a) Trade Payables	26.19	43.62
	b) Other Current Liabilities	101.21	101.48
	Sub-Total Current Liabilities	127.40	145.10
	TOTAL- EQUITY AND LIABILITIES	5,525.84	5,543.84
B	ASSETS		
1	Non- Current Assets		
	a) Fixed Assets	120.83	126.29
	b) Non- Current Investments	4,537.57	4,189.28
	c) Deferred Tax assets (net)	61.88	60.19
	d) Long term loans and advances	664.44	646.94
	Sub-Total Non Current Assets	5,384.72	5,022.70
2	Current Assets		
	a) Inventories	-	-
	b) Trade Receivables	113.65	257.37
	c) Cash and cash equivalents	25.45	261.55
	d) Short Term loans and advances	2.02	2.22
	Sub-Total Current Assets	141.12	521.14
	TOTAL- ASSETS	5,525.84	5,543.84

- 1 The above results were reviewed by the Audit Committee, subjected to a limited review by the Statutory Auditors of the company and approved by the Board or Directors at their meeting held on 30th May 2017
- 2 Previous figures have been regrouped where ever necessary.
- 3 The details of investor complaints are given below. Pending on 31.12.16 - Nil Received during the quarter - Nil resolved during the quarter - Nil Pending as on 31.03.16 -Nil.
- 4 The Company operates only in one business segment viz trading of chemicals and commodities.
- 5 Tax includes Deferred tax assets provision on account of MAT Credit and other timely differences.
- 6 The Figure of March 2017 quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of that financial year.

Place :- Mumbai
Date :- 30th May 2017


Sandeep Seth
Managing Director



S. M. Kapoor & Co.

CHARTERED ACCOUNTANTS

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E-MAIL : smk.co@hotmail.com

OFF : Dossa Mansion, 3rd Floor, Sir P. M. Road, Fort, Mumbai - 400 001.

Independent Auditor's Report to the Board of Directors of Laffans Petrochemicals Limited.

To,
The Board of Directors,
Laffans Petrochemicals Limited,
Mumbai.

We have audited the accompanying statement of Statement Financial Results of **Laffans Petrochemicals Limited** ("The Company") for the year ended **31st March 2017** ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that the Audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The Statement includes the result for the Quarter ended 31st March 2017 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

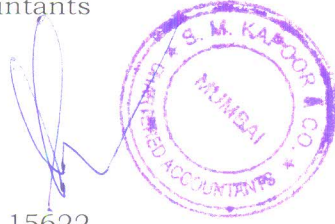
In our opinion and to the best of our information and according to the explanations given to us the Statement:





- i) is presented in accordance with the requirements of Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015; and
- ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2017.

For S.M. Kapoor & Co.
Chartered Accountants



Shekhar Gupta
Partner.
Membership No. 15622.

Place : Mumbai.
Date : 30-05-2017.