



To,  
The Manager  
**BSE Limited**,  
P.J. Towers, Dalal Street  
Mumbai- 400 001.

10, Luthra Industrial Premises, Andheri Kurla Road, Safed Pool, Mumbai- 400 072.  
Tel.: 2851 1918 / 1919/2929 • Fax : 2851 3186 • Email : lplho@vsnl.com

Respected Sir/madam,

**Subject: Outcome of Board Meeting held on 14<sup>th</sup> February , 2017**  
**Ref.: Laffans Petrochemical Limited [Security code 524522 {Security ID: laffansq}].**

With reference to sub. above and pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, the Board of Directors in their meeting held today i.e. Tuesday 14<sup>th</sup> February 2017, which was started at \_\_\_\_\_ and concluded at \_\_\_\_\_ ; has considered, discussed and approved *inter-alia*:

- (1) Considered and approved the unaudited financial statement along with Limited Review Report for the quarter ended on 31<sup>st</sup> December, 2016.
- (2) Designation of existing Company Secretary as a Compliance officer of the Company, in place of Mr. Sandeep Seth, Managing Director, as per the requirement of SEBI(LODR) Regulation, 2015


We send herewith the Unaudited Financial Results of the Company for the third quarter/nine month ended 31st December, 2016 along with limited review report on the said Results by the Statutory Auditor of the Company.

We request you to kindly take the same on record.

Thanking you,

Your faithfully,

For **LAFFANS PETROCHEMICALS LIMITED**

  
Sandeep Seth  
(Managing Director)

Date: 14.02.2017  
Place: Mumbai



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2016

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.16 Unaudited	31.12.15 Unaudited	30.09.16 Unaudited	31.12.16 Unaudited	31.12.15 Unaudited	31.03.16 Audited
1	a) Sales / Operational Income						
	Gross Sales	47.95	1.15	62.71	162.17	8.68	40.53
	Less :- Excise duty & Sales Tax on Sales	-	-	-	-	-	-
	Net sales/Income from operations	47.95	1.15	62.71	162.17	8.68	40.53
	b) Other Operational income	-	-	-	-	0.04	-
	Total income(a+b)	47.95	1.15	62.71	162.17	8.72	40.53
2	Expenditure						
	(a) (Increase)/decrease in stock in trade and work in progress	-	-	-	-	-	-
	(b) Purchase Trading	46.61	0.58	60.19	156.26	7.34	38.11
	(c) Employees cost	3.72	2.36	3.99	10.51	6.98	10.74
	(d) Depreciation	3.57	3.42	3.46	10.49	10.18	13.62
	(e) Exchange (Gain) / Loss	0.53	-	(0.18)	0.48	-	-
	(f) Other expenditure	42.37	26.13	39.04	117.74	107.71	260.75
	Total Expenditure	96.80	32.49	106.50	295.48	132.21	323.22
3	Profit from operations before other Income, Interest and exceptional items (1-2)	(48.85)	(31.34)	(43.79)	(133.31)	(123.49)	(282.69)
4	Other income	133.24	14.19	153.32	302.86	84.96	287.42
5	Profit before interest & exceptional items (3+4)	84.39	(17.15)	109.53	169.55	(38.53)	4.73
6	Interest (Net)	3.26	(3.63)	(2.38)	(2.75)	(12.20)	(15.76)
7	Profit after interest but before exceptional Items (5-6)	81.13	(13.52)	111.91	172.30	(26.33)	20.49
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	81.13	(13.52)	111.91	172.30	(26.33)	20.49
10	Tax Expense including deferred tax	25.11	(2.60)	34.13	53.24	(5.20)	1.75
11	Profit/(Loss) from ordinary activities after tax (9-10)	56.02	(10.92)	77.78	119.06	(21.13)	18.74
12	Extra ordinary items (Net of Tax Exp.Rs.Nil)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	56.02	(10.92)	77.78	119.06	(21.13)	18.74
14	Paid up equity share capital (Face Value of the Share Rs.10/- each)	800.00	800.00	800.00	800.00	800.00	800.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	-	-	-	-	-	4,578.50
16	Earning Per Share						
	(a) Basic and diluted EPS before Extraordinary items	0.70	(0.14)	0.97	1.49	(0.26)	0.23
	(b) Basic and diluted EPS after Extraordinary items (Not Annualised)	0.70	(0.14)	0.97	1.49	(0.26)	0.23
17	Public Shareholding						
	- Number of shares	4,088,043	4,088,048	4,088,043	4,088,043	4,088,048	4,088,048
	- Percentage of shareholding.	51.10	51.10	51.10	51.10	51.10	51.10
18	Promoters and Promoters group Shareholding						
	a) Pledged/Encumbered						
	-No. of shares	-	-	-	-	-	-
	-Percentage of Shares promoters group	-	-	-	-	-	-
	-Percentage of Shares to total share capital	-	-	-	-	-	-
	b) Non-encumbered						
	-No. of shares	3,911,957	3,911,952	3,911,957	3,911,957	3,911,952	3,911,952
	-Percentage of Shares promoters group	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares to total share capital	48.90	48.90	48.90	48.90	48.90	48.90

- The above results were reviewed by the Audit Committee, subjected to a limited review by the Statutory Auditors of the company and approved by the Board or Directors at their meeting held on 14th February 2017
- Previous figures have been regrouped where ever necessary.
- The details of investor complaints are given below. Pending on 30.09.16 - Nil Received during the quarter - Nil resolved during the quarter - Nil Pending as on 31.12.16 -Nil.
- The Company operates only in one business segment viz trading of chemicals and commodities.
- Tax includes Deferred tax assets provision on account of MAT Credit and other timely differences.

Place :- Mumbai  
Date :- 14th February 2017

Sandeep Seth  
Managing Director





# S. M. Kapoor & Co

## CHARTERED ACCOUNTANTS

OFFICE : 2266 2691 / 2267 2396 • DIRECT : S.M. KAPOOR : 2267 9587 • SHEKHAR GUPTA : 2269 5029

E-MAIL : smk.co@hotmail.com

OFF : Dossa Mansion, 3rd Floor, Sir P. M. Road, Fort, Mumbai - 400 001.

**Auditors Report on Quarterly and Year to Date Results of the Company Pursuant to Clause 41 of the Listing Agreement**

To,  
The Board of Directors,  
Laffans Petrochemicals Limited,  
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **LAFFANS PETROCHEMICALS LIMITED** for the period ended **31<sup>st</sup> December, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.M. Kapoor & Co.  
Chartered Accountants

Shekhar Gupta  
Partner.  
Membership No. 15622.



Place : Mumbai.  
Date : 14-02-2017.