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7<sup>th</sup> April, 2016

The Secretary  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400023.

Sub : Compliance Report on Corporate Governance (Under Regulation 27(2)(A) of SEBI (LODR) Regulations, 2015)

Ref : Scrip Code No.524522

Dear Sirs,

Sub: Corporate Governance Report of **Laffans Petrochemicals Limited**

With reference to the captioned subject, as required under Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith Corporate Governance Report of the Company in revised format for the quarter ended 31<sup>st</sup> March, 2016.

We request you to kindly take the relevant information on your record and disseminate the same for the information of investors.

Thanking You,

Yours Faithfully,  
For, **LAFFANS PETROCHEMICALS LIMITED**

Mr. Sandeep Seth  
Managing Director

CC to:  
The Vadodara Stock Exchange Ltd  
Paradise Complex  
Opp. Commercial College, Tilak Road  
Sayajiganji Baroda-390005

Delhi Stock Exchange Ltd  
DSE House  
3/1 Asaf Ali Road  
New Delhi-11002

Encl.: as above

**Format to be submitted by listed entity on quarterly basis**

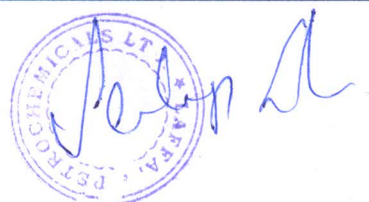
1. Name of Listed Entity: **LAFFANS PETROCHEMICALS LIMITED**
2. Quarter ending: **31<sup>ST</sup> March, 2016.**

<b>I. Composition of Board of Directors</b>								
Title (Mr . / Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/Non-Executive/in dependent/Nominee)&	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity  (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity  (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity  (Refer Regulation 26(1) of Listing Regulations)
1. MR.	SANDEEP SETH	00316075	EXECUTIVE	01/07/2007	--	ONE	NIL	NIL
2. MRS	ANISHA SETH	06867960	EXECUTIVE	01/07/2014	--	ONE	NIL	NIL
3. MR.	JAIDEEP SETH	03130620	NON-EXECUTIVE	28/09/2012	-	ONE	NIL	NIL
4. MR.	NARESH CHHABRIA	03463187	NON-EXECUTIVE-INDEPENDENT DIRECTOR	26/09/2014	5YEARS	ONE	NIL	NIL
5. MR.	RAJESH THADHANI	00009889	NON-EXECUTIVE-INDEPENDENT DIRECTOR	26/09/2015	5YEARS	ONE	NIL	NIL
6. MR.	AVINASH GUPTA	01407807	NON-EXECUTIVE-DIRECTOR (Additional director)	12/02/2016	-	ONE	NIL	NIL

\$PAN number of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.



<b>II. Composition of Committees</b>		
<i>Name of Committee</i>	<i>Name of Committee members</i>	<i>Category (Chairperson/Executive/Non-Executive/independent/Nominee)</i>
1. Audit Committee	1.MR.NARESH CHHABRIA 2.MR. RAJESH THADANI 3.MR. JAIDEEP SETH	1.INDEPENDENT 2.NON-EXECUTIVE 3.NON-EXECUTIVE
2. Nomination & Remuneration Committee	1.MR.NARESH CHHABRIA 2.MR. RAJESH THADANI 3.MR. JAIDEEP SETH	1.INDEPENDENT 2.NON-EXECUTIVE 3.NON-EXECUTIVE
3. Risk Management Committee(if applicable)	N.A	N.A
4. Stakeholders Relationship Committee <sup>7</sup>	1.MR.NARESH CHHABRIA 2.MR. RAJESH THADANI 3.MR. JAIDEEP SETH	1.INDEPENDENT 2.NON-EXECUTIVE 3.NON-EXECUTIVE

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

### **III. Meeting of Board of Directors**

<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
09/11/2015	12/02/2016	94 DAYS

### **IV. Meeting of Committees**

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
<b><u>Audit Committee:-</u></b> 12/02/2016	YES 1.MR.NARESH CHHABRIA 2.MR. RAJESH THADANI 3.MR. JAIDEEP SETH	09/11/2015	94 DAYS
<b><u>Nomination &amp; Remuneration Committee:-</u></b> (No meeting during the relevant Quarter)	YES 1.MR.NARESH CHHABRIA 2.MR. RAJESH THADANI 3.MR. JAIDEEP SETH	09/11/2015	94 DAYS
<b><u>Stakeholders Relationship Committee:-</u></b> 12/02/2016	YES 1.MR.NARESH CHHABRIA 2.MR. RAJESH THADANI 3.MR. JAIDEEP SETH	09/11/2015	94 DAYS

The image shows a handwritten signature in blue ink over a circular blue stamp. The stamp contains the text 'RESEARCH CHEMICALS LTD.' around the perimeter. The signature is written in a cursive style.

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

**V. Related Party Transactions**

<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i> refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	No
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	No

**Note**

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

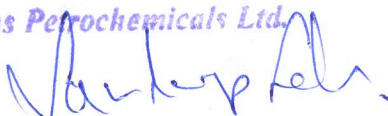
**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- Yes
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee - Yes
  - b. Nomination & remuneration committee - Yes
  - c. Stakeholders relationship committee - Yes
  - d. Risk management committee (applicable to the top 100 listed entities) – N.A
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: This Report shall be placed before the Board of Directors at its forthcoming Board Meeting scheduled shortly.

Thanking You

Yours Faithfully,  
For LAFFANS PETROCHEMICALS LIMITED

*For Laffans Petrochemicals Ltd.*

  
*Authorised Signatory*