



PUSHP K. SAHU & CO.

Chartered Accountants

29, Kala bhavan, 5th Floor, Mathew Road, Opera House, Mumbai-400004

Independent Auditor's Review Report on Quarterly Unaudited Ind AS financial Result of the Company

To,
The Board of Directors,
Laffans Petrochemicals Limited,
Mumbai.

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **LAFFANS PETROCHEMICALS LIMITED** ("the Company) for the quarter ended **30 September 2019** (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS) specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pushp K. Sahu & Co.

Chartered Accountants

FRN No.: 128013W

Pushp K. Sahu

Proprietor.

Membership No.: 112502

UDIN No.: 19112502AAAAAF2419



Place : Mumbai.

Date : 14.11.2019