



ONE BKC, 13th Floor, 1302, B-Wing Plot No. C-66, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai-400051  
Tel.: 6693 0813 / 0830 • Email : [lpkho@laffanspetrochemical.com](mailto:lpkho@laffanspetrochemical.com)

To,  
The Manager,  
BSE Ltd.  
Department of Corporate Services  
P.J. Tower, Dalal Street  
Mumbai - 400001.

Ref: Scrip Code: 524522

**Sub.: Outcome of Board Meeting held on 14<sup>th</sup> September, 2020.**

Respected Sir/Madam,

With reference to above captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015. We would like to inform you that the Meeting of Board of Directors of the Company was held today, i.e. 14th September, 2020, between 3.30 p.m. to 4.30 p.m.

Following matter was discussed in the meeting;

1. Un-Audited Financial Result for the quarter ended 30<sup>th</sup> June, 2020 with Limited Review Report.

Yours Faithfully,

For LAFFANS PETROCHEMICALS LIMITED

Sandeep Seth  
Managing Director  
(DIN: 00316075)

Place: Mumbai  
Date: 14-09-2020



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2020

Sr No	Particulars	Result for Quarter Ended			Rs. In Lakhs
		30.06.20	30.06.19	31.03.20	Result for Year ended
		Unaudited	Unaudited	Audited	31.03.2020 Audited
	<b>Revenues</b>				
I	a. Revenue from Operations	361.49	270.14	286.00	1,218.36
II	b. Other Income	300.80	61.07	(381.34)	(201.38)
III	<b>Total Revenue (I+II)</b>	<b>662.29</b>	<b>331.21</b>	<b>(95.34)</b>	<b>1,016.98</b>
	<b>Expenses</b>				
	a) Cost of materials consumed	-	-	-	-
	b) Purchase of stock in trade	352.71	155.10	277.23	1,163.67
	c) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	-	89.93	-	-
	d) Employee Benefit Expenses	17.64	3.91	18.98	73.87
	e) Finance Cost	1.43	1.25	2.14	7.36
	f) Depreciation and amortisation expenses	11.76	9.09	9.50	37.02
	g) Other Expenses	19.03	36.20	43.47	130.25
IV	<b>Total Expenses</b>	<b>402.57</b>	<b>295.48</b>	<b>351.32</b>	<b>1,412.17</b>
V	<b>Profit before exceptional and extraordinary items and taxes (III-IV)</b>	<b>259.72</b>	<b>35.73</b>	<b>(446.66)</b>	<b>(395.19)</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit/(Loss) from Extra ordinary items and tax (V-VI)</b>	<b>259.72</b>	<b>35.73</b>	<b>(446.66)</b>	<b>(395.19)</b>
VIII	Extra ordinary items	-	-	-	-
IX	<b>Profit before Tax (VII-VIII)</b>	<b>259.72</b>	<b>35.73</b>	<b>(446.66)</b>	<b>(395.19)</b>
X	<b>Tax Expenses</b>				
	a) Current Tax	13.89	(2.57)	41.76	36.64
	b) Deferred Tax	-	-	-	37.47
	c) Tax Expenses related to earlier years	-	-	-	-
XI	<b>Profit for the period (IX-X)</b>	<b>245.83</b>	<b>38.30</b>	<b>(488.42)</b>	<b>(396.02)</b>
XII	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified subsequently to profit or loss	0.05	0.04	0.09	0.22
	(ii) Tax on above	(0.01)	(0.01)	(0.02)	(0.05)
	B (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-
	(ii) Tax on above	-	-	-	-
	Total of Other Comprehensive Income	0.04	0.03	0.07	0.16
XIII	<b>Total Comprehensive Income for the period (XI+XII)</b>	<b>245.79</b>	<b>38.27</b>	<b>(488.49)</b>	<b>(396.18)</b>
XIV	Paid up equity share capital (Face Value of the Share Rs.10/- each)	800.00	800.00	800.00	800.00
XV	<b>Earning Per Share in Rs. (Not Annualised)</b>				
	a) Basic	3.07	0.48	(6.11)	(4.95)
	b) Dilluted	3.07	0.48	(6.11)	(4.95)

*Sandeep Seth*  
Sandeep Seth  
Managing Director

Place :- Mumbai  
Date :- 14.09.2020



**PUSHP K. SAHU & CO.**

Chartered Accountants

29, Kala bhavan, 5<sup>th</sup> Floor, Mathew Road, Opera House, Mumbai-400004

**Independent Auditor's Review Report on Unaudited Quarterly Financial Result of the Laffans Petrochemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Laffans Petrochemicals Limited,**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **LAFFANS PETROCHEMICALS LIMITED** ('the Company') for the quarter ended **30 June 2020** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion and to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making enquiries, a primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on the Auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

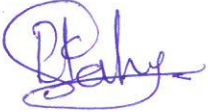


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with accounting principles laid down in the applicable Indian Accounting Standards 34 ('Ind AS) prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pushp K. Sahu & Co.**

Chartered Accountants

FRN No.: 128013W



**Pushp K. Sahu**

Proprietor.

Membership No.: 112502



UDIN No.:- **20112502AAAAAE1274**

Place : Mumbai.

Date :14 Sept. 2020



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020					
Particulars	Rs. In Lakhs				
	Quarter Ended			Year ended	
	30.06.20 Unaudited	30.06.19 Unaudited	31.03.20 Audited	31.03.2020 Audited	
Total Income from Operations (Net)	361.49	270.14	286.00	1,218.36	
Net Profit/(Loss) from ordinary activities after tax	245.83	38.30	(488.42)	(396.02)	
Net Profit/(Loss) for the period after tax (after extra ordinary items)	245.83	38.30	(488.42)	(396.02)	
Total Comprehensive Income for the period after tax (Comprising Profit/(Loss) for the period after tax and other Comprehensive Income after Tax	<b>245.79</b>	<b>38.27</b>	<b>(488.49)</b>	<b>(396.18)</b>	
Equity Share Capital	800.00	800.00	800.00	800.00	
Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year					
Earning Per Share of Rs. 10/- each					
(a) Basic and diluted EPS before Extraordinary items	3.07	0.48	(6.11)	(4.95)	
(b) Basic and diluted EPS after Extraordinary items	3.07	0.48	(6.11)	(4.95)	

**Notes:-**

- The above Unaudited results for the quarter ended 30th June, 2020 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 14th Sep, 2020 and subject to limited review by the statutory auditors.
- The Company current business activities has only one primary reportable segment i.e in trading of chemicals and commodities  
The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.
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Place :- Mumbai  
Date :- 14.09.2020

Sd/  
  
Sandeep Seth  
Managing Director