



ONE BKC, 13th Floor, 1302, B-Wing Plot No. C-66, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai-400051
Tel.: 6693 0813 / 0830 • Email : lplho@vsnl.com lplho@laffanspetrochemical.com

Date: 20-07-2020

To,
The Secretary
BSE Ltd.
Department of Corporate Services
P.J. Tower, Dalal Street,
Mumbai- 400001.

Ref: Scrip Code: 524522

Sub: Outcome of Board Meeting held on 20th July, 2020.

Dear Sir/ Madam,

With reference to captioned subject above and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015. Please find attached herewith Audited Financial results of the Company for the Financial Year ended 31st March, 2020 and unaudited financial results for the fourth quarter ended on that date.

This is to inform you that meeting of the Board of Directors of our company was held today i.e. 20th July, 2020, between 3.30 pm. To 4:15 pm. The Board of directors inter-alia approved and took on record the audited financial results of the Company for the quarter and nine months ended 31st March, 2020.

The summary of Financial results will also be published in the newspaper as required under listing agreement.

Pursuant to SEBI Circular no. CIR/CFD/CMD/56/2016 DATED 27 MAY, 2016 (Declaration regarding audit report with unmodified opinion).

Please find enclosed herewith:

1. Annual Audited Financial Results (for the quarter and financial year ended 31st March 2020) along with Statement of Assets and Liabilities and Statement of Cash Flow as on 31st March, 2020.
2. Audit Report on Financial Results for the Financial Year ended 31st March, 2020 issued by the Statutory Auditors of the Company i.e. with unmodified opinion.

Please take the above on your record and disseminate the same for the information of investors.

Yours Faithfully,

For, **LAFFANS PETROCHEMICALS LIMITED**

Sandeep Seth
[Managing Director]
DIN: 00316075

Encl: as above



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STATEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2020

Rs. In Lakhs

Sr No	Particulars	Result for Quarter Ended			Year Ended	
		31.03.20	31.12.19	31.03.19	31.03.2020	31.03.2019
	Revenues					
I	a. Revenue from Operations	286.00	256.58	0.01	1,218.36	377.28
II	b. Other Income	(381.34)	39.82	(330.10)	(190.51)	147.34
III	Total Revenue (I+II)	(95.34)	296.40	(330.09)	1,027.85	524.62
	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock in trade	277.23	392.64	108.15	1,073.74	471.58
	c) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	-	89.93	-
	d) Employee Benefit Expenses	18.98	5.17	28.64	72.73	66.75
	e) Finance Cost	2.14	1.55	1.37	7.34	6.71
	f) Depreciation and amortisation expenses	9.50	9.23	12.09	37.02	34.34
	g) Other Expenses	43.47	41.19	(0.15)	131.99	141.51
IV	Total Expenses	351.32	449.78	150.10	1,412.75	720.89
V	Profit before exceptional and extraordinary items and taxes (III-IV)	(446.66)	(153.38)	(480.19)	(384.90)	(196.27)
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) from Extra ordinary items and tax (V-VI)	(446.66)	(153.38)	(480.19)	(384.90)	(196.27)
VIII	Extra ordinary items	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	(446.66)	(153.38)	(480.19)	(384.90)	(196.27)
X	Tax Expenses					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	41.76	(14.70)	(10.78)	42.78	(18.39)
	c) Tax Expenses related to earlier years	-	-	-	37.47	-
XI	Profit for the period (IX-X)	(488.42)	(138.68)	(469.40)	(465.15)	(177.88)
XII	Other Comprehensive Income					
	A (i) Items that will not be reclassified subsequently to profit or loss	0.09	0.04	0.17	0.22	0.17
	(ii) Tax on above	(0.02)	(0.01)	(0.04)	(0.05)	(0.04)
	B (i) Items that will be reclassified subsequently to profit or loss	-	-	(224.54)	-	-
	(ii) Tax on above	-	-	64.90	-	-
	Total of Other Comprehensive Income	0.07	0.03	(159.51)	0.16	0.13
XIII	Total Comprehensive Income for the period (XI+XII)	(488.35)	(138.65)	(628.91)	(465.31)	(177.75)
XIV	Paid up equity share capital (Face Value of the Share Rs.10/- each)	800.00	800.00	800.00	800.00	800.00
XV	Earning Per Share in Rs. (Not Annualised)					
	a) Basic	(6.10)	(1.73)	(7.86)	(5.82)	(2.22)
	b) Dilluted	(6.10)	(1.73)	(7.86)	(5.82)	(2.22)

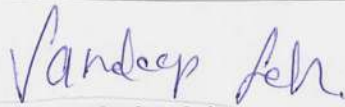
Sandeep Seth

Place :- Mumbai
Date :- 20/07/2020

Sandeep Seth
Managing Director



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STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2020			
Rs. in Lacs			
Sr No	Particulars	Year Ended	
		31.03.2020 Audited	31.03.2019 Audited
I	ASSETS		
1	Non- Current Assets		
	(a) Property, Plant and Equipment	777.77	801.77
	(b) Deferred tax assets (Net)	2.24	45.02
	(c) Financial Assets		
	Investments	4,264.80	4,422.35
	(d) Income Tax Assets (Net)	54.67	302.03
	(e) Other Non current assets	434.72	434.72
	Total Non Current Assets	5,534.20	6,005.89
2	Current Assets		
	(a) Inventories	-	89.93
	(b) Financial Assets		
	Trade Receivables	285.58	23.78
	Cash and Cash Equivalents	133.39	29.49
	(c) Other Current Assets	3.21	54.17
	Total Current Assets	422.18	197.37
	Total Assets	5,956.38	6,203.26
II	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	800.00	800.00
	b) Other Equity	4,795.06	5,260.43
	Total Equity	5,595.06	6,060.43
2	LIABILITES		
	Non current Liabilities		
	a) Employee Benefit Obligations	2.97	2.75
	b) Other non current Liabilities	0.47	0.47
	Total Non current Liabilities	3.44	3.22
3	Current Liabilities		
	a) Financial Liabilities		
	Borrowings	-	0.37
	Trade payables	272.98	19.74
	b) Other current liabilities	84.89	119.50
	Total current Liabilities	357.87	139.61
	Total Liabilities	361.31	142.83
	TOTAL EQUITY AND LIABILITIES	5,956.38	6,203.26
Place :- Mumbai		 Sandeep Seth Managing Director	
Date :- 20/07/2020			



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Statement of Cash Flow:-

Particulars	Year ended 31/03/2020	Year ended 31/03/2019
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax as per statement of Profit & Loss	(488.35)	(109.43)
Adjustemnt for:		
Depreciation & amortization expenses	9.50	34.47
Dividend classified as investing cash flow	(27.92)	(19.95)
Gratuity Expenses	0.22	0.17
Interest income classified as investing cash flow	(146.30)	(12.68)
Fair Valuation Gain/Loss	378.83	(86.12)
Profit on sale of Investment	7.15	(29.44)
Sundry balance written back	(0.12)	(7.99)
Taxes paid	(140.78)	(70.92)
Finance cost	2.14	6.71
	82.72	(185.75)
Opearting Profit before Working Capital Changes	(405.63)	(295.18)
Adjustemnt for:		
Increase/(Decrease) in trade payables	253.24	(49.69)
Increase/(Decrease) in other current liabilities	(34.61)	13.86
Decrease/(Increase) in trade receivables	261.79	67.09
Decrease/(Increase) in investments	(157.56)	856.44
Decrease/(Increase) in other non current assets	-	13.92
Decrease/(Increase) in other current assets	38.97	42.87
	361.83	944.49
Net Cash flow from Operating activities after tax	(43.80)	649.31
B CASH FLOW FROM INVESTING ACTIVITIES		
Payment from property, plant & equipment	(24.00)	(625.10)
Dividend	27.92	19.95
Interest received	146.30	12.68
Net Cash flow from investing activity	150.22	(592.47)
C CASH FLOW FROM FINANCING ACTIVITY		
Proceeds from Borrowing	(0.37)	(44.64)
Interest paid	(2.14)	(6.71)
Net Cash flow from financing activity	(2.51)	(51.35)
Net increase in cash & cash equivalent	103.90	5.49
Cash & cash equivalent - Opening	29.49	23.99
Cash & cash equivalent - Closing	133.39	29.49

Sandeep Seth

Place :- Mumbai
Date :- 20/07/2020

Sandeep Seth
Managing Director



PUSHP K. SAHU & CO.

Chartered Accountants

29, Kala bhavan, 5th Floor, Mathew Road, Opera House, Mumbai-400004

Independent Auditor's Review Report on Quarterly Ind AS financial Result of the Company

To,
The Board of Directors,
Laffans Petrochemicals Limited,
Mumbai.

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **LAFFANS PETROCHEMICALS LIMITED** ("the Company) for the quarter ended **31 March 2020** (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 as amended.
This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pushp K. Sahu & Co.

Chartered Accountants

FRN No.: 128013W

Pushp K. Sahu

Proprietor.

Membership No.: 112502

UDIN No.: 20112502AAAAAD3606



Place : Mumbai.

Date :20.07.2020



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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2020

Rs in Lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.20	31.12.19	31.03.19	31.03.20	31.03.19
Total Income from Operations (Net)	286.00	256.58	0.01	1,218.36	377.28
Net Profit/(Loss) from ordinary activities after tax	(488.42)	(138.68)	(469.40)	(465.15)	(177.88)
Net Profit/(Loss) for the period after tax (after extra ordinary items)	(488.42)	(138.68)	(469.40)	(465.15)	(177.88)
Total Comprehensive Income for the period after tax (Comprising Profit/(Loss) for the period after tax and other Comprehensive Income after Tax	(488.35)	(138.65)	(628.91)	(465.31)	(177.75)
Equity Share Capital	800.00	800.00	800.00	800.00	800.00
Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year					
Earning Per Share of Rs. 10/- each					
(a) Basic and diluted EPS before Extraordinary items	(6.10)	(1.73)	(7.86)	(5.82)	(2.22)
(b) Basic and diluted EPS after Extraordinary items	(6.10)	(1.73)	(7.86)	(5.82)	(2.22)

Notes:-

- 1 The above Audited results for the quarter ended 31st Mar, 2020 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 20th Jul, 2020 .
- 2 The Company current business activities has only one primary reportable segment i.e in trading of chemicals and commodities
- 3 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.

Place :- Mumbai
Date :- 20/07/2020

Sandeep Seth
Managing Director