



10, Luthra Industrial Premises, Andheri Kurla Road, Safed Pool, Mumbai- 400 072.
Tel.: 2851 1918 / 1919/2929 • Fax : 2851 3186 • Email : lplho@vsnl.com

12th August, 2016

To
Corporate Relationship Department
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street, Fort, Mumbai - 400 001.

Sub: Outcome of the Board - Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

Ref: Security Code No 524522 , ISIN No.: INE919B01011

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 12th August 2016 has inter alia considered and approved the followings::

1. Considered and approved the Unaudited Financial Results of the Company for the quarter ended on 30th June, 2016 duly reviewed by the Audit Committee along and the auditor's report thereon.

Please find enclosed copy of un-audited financial results (Standalone) for the quarter ended on 30th June, 2016, along with Limited Review Report.

The meeting of Board of Directors commenced at 12.00 P.M and ended at 2.00PM

You are requested to take note of the above and inform all concerned accordingly.

Thanking you,

Yours faithfully,

For LAFFANS PETROCHEMICALS LIMITED

SANDEEP SETH
MANAGING DIRECTOR
DIN: 00316075
Place: Mumbai



10, Luthra Industrial Premises, Andheri Kurla Road, Safed Pool, Mumbai- 400 072.
Tel.: 2851 1918 / 1919/2929 • Fax : 2851 3186 • Email : lplho@vsnl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

Sr No	Particulars	Quarter Ended			Year Ended
		30.06.16 Unaudited	30.06.15 Unaudited	31.03.16 Unaudited	31.03.16 Audited
1	a) Sales / Operational Income				
	Gross Sales	51.51	2.92	31.85	40.53
	Less :- Excise duty & Sales Tax on Sales	-	-	-	-
	Net sales/Income from operations	51.51	2.92	31.85	40.53
	b) Other Operational income	-	0.04	(0.04)	-
	Total income(a+b)	51.51	2.96	31.81	40.53
2	Expenditure				
	(a) (Increase)/decrease in stock in trade and work in progress	-	-	-	-
	(b) Purchase Trading	49.46	2.60	30.77	38.11
	(c) Employees cost	2.80	2.24	3.76	10.74
	(d) Depreciation	3.46	3.36	3.44	13.62
	(e) Exchange (Gain) / Loss	0.13	-	-	-
	(f) Other expenditure	36.33	40.93	153.04	260.75
	Total Expenditure	92.18	49.13	191.01	323.22
3	Profit from operations before other Income, Interest and exceptional items (1-2)	(40.67)	(46.17)	(159.20)	(282.69)
4	Other income	16.30	14.80	202.46	287.42
5	Profit before interest & exceptional items (3+4)	(24.37)	(31.37)	43.26	4.73
6	Interest (Net)	(3.63)	(4.51)	(3.56)	(15.76)
7	Profit after interest but before exceptional Items (5-6)	(20.74)	(26.86)	46.82	20.49
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(20.74)	(26.86)	46.82	20.49
10	Tax Expense including deferred tax	-	(8.00)	6.95	1.75
11	Profit/(Loss) from ordinary activities after tax (9-10)	(20.74)	(18.86)	39.87	18.74
12	Extra ordinary items (Net of Tax Exp.Rs.Nil)	(6.00)	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(14.74)	(18.86)	39.87	18.74
14	Paid up equity share capital (Face Value of the Share Rs.10/- each)	800.00	800.00	800.00	800.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year				4,578.50
16	Earning Per Share				
	(a) Basic and diluted EPS before Extraordinary items	(0.26)	(0.24)	0.50	0.23
	(b) Basic and diluted EPS after Extraordinary items (Not Annualised)	(0.18)	(0.24)	0.50	0.23
17	Public Shareholding				
	- Number of shares	4,088,043	4,088,048	4,088,048	4,088,048
	- Percentage of shareholding.	51.10	51.10	51.10	51.10
18	Promoters and Promoters group Shareholding				
	a) Pledged/Encumbered				
	-No. of shares	-	-	-	-
	-Percentage of Shares promoters group	-	-	-	-
	-Percentage of Shares to total share capital	-	-	-	-
	b) Non-encumbered				
	-No. of shares	3,911,957	3,911,952	3,911,952	3,911,952
	-Percentage of Shares promoters group	100.00	100.00	100.00	100.00
	-Percentage of Shares to total share capital	48.90	48.90	48.90	48.90

- The above results were reviewed by the Audit Committee, subjected to a limited review by the Statutory Auditors of the company and approved by the Board or Directors at their meeting held on 12th August 2016
- Previous figures have been regrouped where ever necessary.
- The details of investor complaints are given below. Pending on 31.03.16 - Nil Received during the quarter - Nil resolved during the quarter - Nil Pending as on 30.06.16 - Nil.
- The Company operates only in one business segment viz trading of chemicals and commodities.
- Tax includes Deferred tax assets provision on account of MAT Credit and other timely differences.

Place :- Mumbai
Date :- 12th August 2016

Sandeep Seth
Managing Director



S. M. Kapoor & Co.

CHARTERED ACCOUNTANTS

OFFICE : 2266 2691 / 2267 2396 • DIRECT : S.M. KAPOOR : 2267 9587 • SHEKHAR GUPTA : 2269 5029

E-MAIL : smk.co@hotmail.com

OFF : Dossa Mansion, 3rd Floor, Sir P. M. Road, Fort, Mumbai - 400 001.

Auditors Report on Quarterly and Year to Date Results of the Company Pursuant to Clause 41 of the Listing Agreement

To,
The Board of Directors,
Laffans Petrochemicals Limited,
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **LAFFANS PETROCHEMICALS LIMITED** for the period ended **30th June, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.M. Kapoor & Co.
Chartered Accountants

Shekhar Gupta
Partner.
Membership No. 15622.



Place : Mumbai.
Date : 12-08-2016.