



ONE BKC, 13th Floor, 1302, B-Wing Plot No. C-66, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai-400051

Tel.: 6693 0813 / 0830 • Email : [lpkho@laffanspetrochemical.com](mailto:lpkho@laffanspetrochemical.com)

Date: November 01, 2021

To

**BSE Limited**

**Department of Corporate Services**

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai 400001

**Script Code: 524522**

Dear Sirs,

**Subject: Outcome of Board meeting dated November 01, 2021**

**Ref. Regulation 33 of SEBI [Listing obligations and Disclosure Requirements] Regulations 2015**

This is to submit that the meeting of Board of directors of the Laffans Petrochemicals Limited was held on Monday November 01, 2021 at the corporate office of the Company

1. Considered and approval of Unaudited Financial reports [Standalone] for the quarter and half year ended September 30,2021 with Limited Review Report thereon

Copy of Unaudited Financial results [standalone] along with the Limited review report is enclosed

Time of commencement of Board Meeting	Time of conclusion of board meeting
4.30 p.m.	6.30 p.m.

Kindly take the same on record and acknowledge the report

**For Laffans Petrochemicals Limited**

**Anupam J Vyas**

Company Secretary and Compliance officer

[M N No A60464]





ONE BKC, 13th Floor, 1302, B-Wing Plot No. C-66, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai-400051  
Tel.: 6693 0813 / 0830 • Email : lplho@laffanspetrochemical.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPT, 2021

Rs. In Lacs

Sr No	Particulars	Unaudited Result for Quarter Ended			Half Year Ended		Year Ended
		30.09.21 Unaudited	30.06.21 Unaudited	30.09.20 Unaudited	30.09.21 Unaudited	30.09.20 Unaudited	31.03.2021 Audited
	<b>Revenues</b>						
I	a. Revenue from Operations	428.26	755.23	298.57	1,183.49	660.06	1,679.61
II	b. Other Income	100.81	110.44	125.10	211.25	425.90	740.60
III	<b>Total Revenue (I+II)</b>	<b>529.07</b>	<b>865.67</b>	<b>423.67</b>	<b>1,394.74</b>	<b>1,085.96</b>	<b>2,420.21</b>
	<b>Expenses</b>						
	a) Purchase of stock in trade	419.10	724.78	260.36	1,143.88	613.07	1,609.38
	b) Employee Benefit Expenses	18.90	18.38	17.99	37.28	35.63	76.29
	c) Finance Cost	2.88	3.78	0.29	6.66	1.72	12.19
	d) Depreciation and amortisation expenses	11.92	11.69	11.76	23.61	23.52	45.12
	e) Other Expenses	18.68	40.26	39.82	58.94	58.85	115.78
IV	<b>Total Expenses</b>	<b>471.48</b>	<b>798.89</b>	<b>330.22</b>	<b>1,270.37</b>	<b>732.79</b>	<b>1,858.76</b>
V	<b>Profit before exceptional and extraordinary items and taxes (III-IV)</b>	<b>57.59</b>	<b>66.78</b>	<b>93.45</b>	<b>124.37</b>	<b>353.17</b>	<b>561.45</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(Loss) from Extra ordinary items and tax (V-VI)</b>	<b>57.59</b>	<b>66.78</b>	<b>93.45</b>	<b>124.37</b>	<b>353.17</b>	<b>561.45</b>
VIII	Extra ordinary items	-	-	-	-	-	-
IX	<b>Profit before Tax (VII-VIII)</b>	<b>57.59</b>	<b>66.78</b>	<b>93.45</b>	<b>124.37</b>	<b>353.17</b>	<b>561.45</b>
X	Tax Expenses	-	-	-	-	-	105.00
	a) Current Tax	-	-	-	-	-	123.00
	b) Deferred Tax	14.97	5.51	19.38	20.48	33.27	-
	c) Tax Expenses related to earlier years	-	-	-	-	-	-
XI	<b>Profit for the period (IX-X)</b>	<b>42.62</b>	<b>61.27</b>	<b>74.07</b>	<b>103.89</b>	<b>319.90</b>	<b>333.45</b>
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified subsequently to profit or loss	(0.05)	(0.05)	(0.05)	(0.10)	(0.10)	(0.22)
	(ii) Tax on above	0.01	0.01	0.01	0.02	0.02	0.05
	B (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	Total of Other Comprehensive Income	(0.04)	(0.04)	(0.04)	(0.08)	(0.08)	(0.17)
XIII	<b>Total Comprehensive Income for the period (XI+XII)</b>	<b>42.58</b>	<b>61.23</b>	<b>74.03</b>	<b>103.81</b>	<b>319.82</b>	<b>333.28</b>
XIV	Paid up equity share capital (Face Value of the Share Rs.10/- each)	800.00	800.00	800.00	800.00	800.00	800.00
XV	Earning Per Share in Rs. (Not Annualised)						
	a) Basic	0.53	0.77	0.93	1.30	4.00	4.17
	b) Dilluted	0.53	0.77	0.93	1.30	4.00	4.17

Place :- Mumbai  
Date :- 01/11/2021

*Sandeep Seth*  
Sandeep Seth  
Managing Director





ONE BKC, 13th Floor, 1302, B-Wing Plot No. C-66, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai-400051

Tel.: 6693 0813 / 0830 • Email : [lnlho@laffanspetrochemical.com](mailto:lnlho@laffanspetrochemical.com)

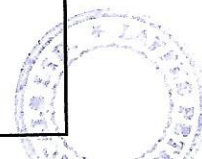
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2021

Rs. in Lacs

	Particulars	As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
I	<b>ASSETS</b>		
1	Non- Current Assets		
	(a) Property, Plant and Equipment	733.99	744.21
	(b) Deferred tax assets (Net)	-	-
	(c) Financial Assets		
	Investments	4,995.65	4,856.02
	(d) Income Tax Assets (Net)	52.68	55.99
	(e) Other Non current assets	434.72	434.71
	<b>Total Non Current Assets</b>	<b>6,217.04</b>	<b>6,090.93</b>
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	Trade Receivables	415.22	521.87
	Cash and Cash Equivalents	3.79	4.68
	(c) Other Current Assets	71.58	192.85
	<b>Total Current Assets</b>	<b>490.59</b>	<b>719.40</b>
	<b>Total Assets</b>	<b>6,707.63</b>	<b>6,810.33</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	Equity		
	a) Equity Share Capital	800.00	800.00
	b) Other Equity	5,301.35	5,197.54
	<b>Total Equity</b>	<b>6,101.35</b>	<b>5,997.54</b>
2	LIABILITES		
	<b>Non current Liabilities</b>		
	a) Employee Benefit Obligations	3.30	3.19
	b) Other non current Liabilities	-	-
	c) Deferred Tax Liabilities (Net)	61.82	41.33
	<b>Total Non current Liabilities</b>	<b>65.12</b>	<b>44.52</b>
3	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	Borrowings	-	-
	Trade payables	425.27	533.10
	b) Other current liabilities	115.89	130.17
	c) Current Tax Liabilities		
	<b>Total current Liabilities</b>	<b>541.16</b>	<b>768.27</b>
	<b>Total Liabilities</b>	<b>606.28</b>	<b>812.79</b>
	<b>TOTAL EQUITY AND LIABILITES</b>	<b>6,707.63</b>	<b>6,810.33</b>

Place :- Mumbai  
Date :- 01/11/2021

Sd/  
*Sandeep Seth*  
Sandeep Seth  
Managing Director







ONE BKC, 13th Floor, 1302, B-Wing Plot No. C-66, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai-400051  
Tel.: 6693 0813 / 0830 • Email : lplho@laffanspetrochemical.com

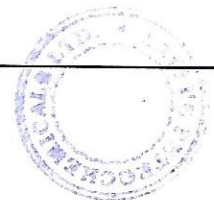
**UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2021**

Rs. in Lacs

Particulars	Half Year Ended 30-09-21 Unaudited	Half Year Ended 30-09-20 Unaudited
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax as per statement of Profit & Loss	93.45	353.17
Adjustemnt for:		
Depreciation & amortization expenses	23.61	11.76
Dividend classified as investing cash flow	(0.81)	(2.74)
Fair Valuation Gain/Loss	(158.52)	116.48
Taxes paid	101.70	188.14
Finance cost	6.66	0.29
	(27.36)	313.93
<b>Opearing Profit before Working Capital Changes</b>	66.09	667.10
Adjustemnt for:		
Increase/(Decrease) in trade payables	(107.83)	(113.25)
Increase/(Decrease) in other current liabilities	(51.79)	18.25
Decrease/(Increase) in trade receivables	106.64	265.73
Decrease/(Increase) in investments	(139.63)	(221.52)
Decrease/(Increase) in other current assets	121.26	(592.46)
	(71.35)	(643.25)
<b>Net Cash flow from Operating activities after tax</b>	<b>(5.26)</b>	<b>23.85</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payment from property, plant & equipment	10.22	(34.84)
Dividend	0.81	2.74
<b>Net Cash flow from investing activity</b>	<b>11.03</b>	<b>(32.10)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITY</b>		
Proceeds from Borrowing	-	(15.83)
Interest paid	(6.66)	(0.15)
<b>Net Cash flow from financing activity</b>	<b>(6.66)</b>	<b>(15.98)</b>
<b>Net increase in cash &amp; cash equivalent</b>	<b>(0.89)</b>	<b>(24.23)</b>
Cash & cash equivalent - Opening	4.68	29.98
Cash & cash equivalent - Closing	3.79	5.75

Place :- Mumbai  
Date :- 01/11/2021

  
Sandeep Seth  
Managing Director





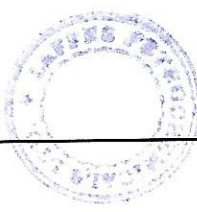
ONE BKC, 13th Floor, 1302, B-Wing Plot No. C-66, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai-400051  
Tel.: 6693 0813 / 0830 • Email : lplho@laffanspetrochemical.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPT, 2021							
Rs in Lacs							
Particulars	Quarter Ended			Half Year ended		Year ended	
	30.09.21 Unaudited	30.06.21 Unaudited	30.09.20 Unaudited	30.09.21 Unaudited	30.09.20 Unaudited	31.03.2021 Audited	
Total Income (including other income)	529.07	865.67	423.67	1,394.74	1,085.96	2,420.21	
Net Profit/(Loss) from ordinary activities after tax	42.62	61.27	74.07	103.89	319.90	333.45	
Net Profit/(Loss) for the period after tax (after extra ordinary items)	42.62	61.27	74.07	103.89	319.90	333.45	
Total Comprehensive Income for the period after tax (Comprising Profit/(Loss) for the period after tax and other Comprehensive Income after Tax	<b>42.58</b>	<b>61.23</b>	<b>74.03</b>	<b>103.81</b>	<b>319.82</b>	<b>333.28</b>	
Equity Share Capital	800.00	800.00	800.00	800.00	800.00	800.00	
Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year							
Earning Per Share of Rs. 10/- each							
(a) Basic and diluted EPS before Extraordinary items	0.53	0.77	0.93	1.30	4.00	4.17	
(b) Basic and diluted EPS after Extraordinary items	0.53	0.77	0.93	1.30	4.00	4.17	

**Notes:-**

- The above Unaudited results for the quarter ended 30th Sept, 2021 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 01st Nov, 2021.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.

Place :- Mumbai  
Date :- 01/11/2021

  
*Sandeep Seth*  
Sandeep Seth  
Managing Director





**PUSHP K. SAHU & CO.**

Chartered Accountants

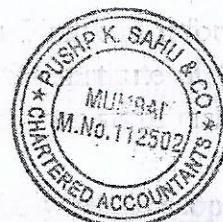
29, Kala bhavan, 5<sup>th</sup> Floor, 3 Mathew Road, Opera House, Mumbai-400004

Email:casahuandco@gmail.com Mb.9819407768

**Independent Auditor's Review Report on Unaudited Quarterly and Year to date Financial Result of the Laffans Petrochemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Laffans Petrochemicals Limited,**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **LAFFANS PETROCHEMICALS LIMITED** ('the Company') for the quarter ended **30<sup>th</sup> September 2021** and year to date from 1 April 2021 to 30 September 2021 being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act 2013 ('the Act'), as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion and to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making enquiries, a primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on the Auditing specified under section 143 (10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit Opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with accounting principles laid down in the applicable Indian Accounting Standards 34 ('Ind AS 34') prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pushp K. Sahu & Co.**

Chartered Accountants

FRN No: 128013W

*PK Sahu*



**Pushp K. Sahu**

Proprietor

Membership No: 112502

UDIN: 21112502AAAABH8617

Place: Mumbai

Date: 01<sup>st</sup> November 2021