



**PETROCHEMICALS LIMITED**

ONE BKC, 13th Floor, 1302, B-Wing Plot No. C-66, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai-400051

Tel.: 6693 0813 / 0830 • Email : lplho@vsnl.com lplho@laffanspetrochemical.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DEC, 2019**

Rs. In Lakhs

Sr No	Particulars	Unaudited Result for Quarter Ended			Nine Month Ended		Year Ended
		31.12.19 Unaudited	30.09.19 Unaudited	31.12.18 Unaudited	31.12.19 Unaudited	31.12.18 Unaudited	31.03.2019 Audited
	<b>Revenues</b>						
I	a. Revenue from Operations	256.58	405.64	98.73	932.36	377.27	377.28
II	b. Other Income	39.82	89.94	112.76	190.83	477.44	147.34
III	<b>Total Revenue (I+II)</b>	<b>296.40</b>	<b>495.58</b>	<b>211.49</b>	<b>1,123.19</b>	<b>854.71</b>	<b>524.62</b>
	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock in trade	392.64	248.77	96.02	796.51	363.43	471.58
	c) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	-	89.93	-	-
	d) Employee Benefit Expenses	5.17	3.74	29.57	12.82	38.11	66.75
	e) Finance Cost	1.55	1.75	0.90	4.55	5.34	6.71
	f) Depreciation and amortisation expenses	9.23	9.19	9.99	27.51	22.25	34.34
	g) Other Expenses	41.19	47.90	33.91	125.28	141.66	141.51
IV	<b>Total Expenses</b>	<b>449.78</b>	<b>311.35</b>	<b>170.39</b>	<b>1,056.60</b>	<b>570.79</b>	<b>720.89</b>
V	<b>Profit before exceptional and extraordinary items and taxes (III-IV)</b>	<b>(153.38)</b>	<b>184.23</b>	<b>41.10</b>	<b>66.59</b>	<b>283.92</b>	<b>(196.27)</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(Loss) from Extra ordinary items and tax (V-VI)</b>	<b>(153.38)</b>	<b>184.23</b>	<b>41.10</b>	<b>66.59</b>	<b>283.92</b>	<b>(196.27)</b>
VIII	Extra ordinary items	-	-	-	-	-	-
IX	<b>Profit before Tax (VII-VIII)</b>	<b>(153.38)</b>	<b>184.23</b>	<b>41.10</b>	<b>66.59</b>	<b>283.92</b>	<b>(196.27)</b>
X	<b>Tax Expenses</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	(14.70)	18.29	-	1.02	7.61	(18.39)
	c) Tax Expenses related to earlier years	-	37.47	-	37.47	-	-
XI	<b>Profit for the period (IX-X)</b>	<b>(138.68)</b>	<b>128.47</b>	<b>41.10</b>	<b>28.10</b>	<b>276.31</b>	<b>(177.88)</b>
XII	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified subsequently to profit or loss	0.04	0.04	-	0.13	-	0.17
	(ii) Tax on above	(0.01)	(0.01)	-	(0.03)	-	(0.04)
	B (i) Items that will be reclassified subsequently to profit or loss	-	-	224.54	-	527.81	-
	(ii) Tax on above	-	-	(69.38)	-	(158.61)	-
	Total of Other Comprehensive Income	<b>0.03</b>	<b>0.03</b>	<b>155.16</b>	<b>0.10</b>	<b>369.20</b>	<b>0.13</b>
XIII	<b>Total Comprehensive Income for the period (XI+XII)</b>	<b>(138.65)</b>	<b>128.50</b>	<b>196.26</b>	<b>28.20</b>	<b>645.51</b>	<b>(177.75)</b>
XIV	Paid up equity share capital (Face Value of the Share Rs.10/- each)	800.00	800.00	800.00	800.00	800.00	800.00
XV	<b>Earning Per Share in Rs. (Not Annualised)</b>						
	a) Basic	(1.73)	1.61	2.45	0.35	8.07	(2.22)
	b) Diluted	(1.73)	1.61	2.45	0.35	8.07	(2.22)

Place :- Mumbai  
Date :- 13/02/2020

*Sandeep Seth*  
Sandeep Seth  
Managing Director

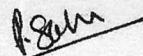


**Independent Auditor's Review Report on Quarterly Unaudited Ind AS financial Result of the Company**

To,  
The Board of Directors,  
Laffans Petrochemicals Limited,  
Mumbai.

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **LAFFANS PETROCHEMICALS LIMITED** ("the Company) for the quarter ended **31 December 2019** (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 as amended.  
This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS) specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

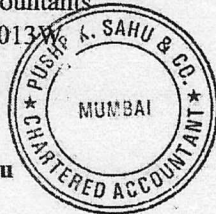
**For Pushp K. Sahu & Co.**  
Chartered Accountants  
FRN No.: 128013M



**Pushp K. Sahu**  
Proprietor.

Membership No.: 112502

UDIN No.:- 20112502AAAAAC8585



Place : Mumbai.  
Date :13.02.2020