



ONE BKC, 13th Floor, 1302, B-Wing Plot No. C-66, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai-400051  
Tel.: 6693 0813 / 0830 • Email : lplho@laffanspetrochemical.com

Date: 14 November 2022

To  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001  
Script Code: 524522

Dear Sirs,

**Subject: Unaudited Financial Results and Limited Review Report for Half year and quarter ended 30 September, 2022**

We are enclosing herewith unaudited financial results with Limited Review Report for the half year and quarter ended 30 September, 2022 which are approved by Board of Directors at their meeting held on 14 November, 2022 Monday at Corporate office of the company Pursuant to Regulation 33 of SEBI [Listing obligations and Disclosure Requirements] Regulations, 2015

Copy of unaudited Financial report [Standalone] along with Limited Review Report is enclosed herewith

Time of commencement of Board Meeting	Time of conclusion of board meeting
P.m. 3.30	5.15 p.m.

Kindly take the same on record and acknowledge the report

For Laffans Petrochemicals Limited

ANUPAM  
JITENDRA  
VYAS

Digitally signed by  
ANUPAM JITENDRA  
VYAS  
Date: 2022.11.14  
17:06:55 +05'30'

Anupam J Vyas  
Company Secretary and Compliance officer  
[M N No A60464]



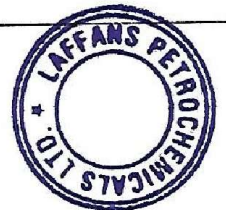


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Tel.: 6693 0813 / 0830 • Email : lplho@laffanspetrochemical.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPT, 2022							Rs. In Lacs
Sr No	Particulars	Unaudited Result for Quarter Ended			Half Year Ended		Year Ended
		30.09.22 Unaudited	30.06.22 Unaudited	30.09.21 Unaudited	30.09.22 Unaudited	30.09.21 Unaudited	31.03.2022 Audited
I	Revenues						
II	a. Revenue from Operations	199.72	1,151.69	428.26	1,351.41	1,183.49	2,194.47
II	b. Other Income	157.02	(92.96)	100.81	64.06	211.25	436.71
III	<b>Total Revenue (I+II)</b>	<b>356.74</b>	<b>1,058.73</b>	<b>529.07</b>	<b>1,415.47</b>	<b>1,394.74</b>	<b>2,631.19</b>
	Expenses						
	a) Purchase of stock in trade	194.62	1,133.35	419.10	1,327.97	1,143.88	2,126.47
	b) Employee Benefit Expenses	20.69	19.97	18.90	40.66	37.28	81.04
	c) Finance Cost	3.42	3.44	2.88	6.86	6.66	13.27
	d) Depreciation and amortisation expenses	11.33	11.33	11.92	22.66	23.61	46.97
	e) Other Expenses	61.25	50.84	18.68	112.09	58.94	571.54
IV	<b>Total Expenses</b>	<b>291.31</b>	<b>1,218.93</b>	<b>471.48</b>	<b>1,510.24</b>	<b>1,270.37</b>	<b>2,839.29</b>
V	<b>Profit before exceptional and extraordinary items and taxes (III-IV)</b>	<b>65.43</b>	<b>(160.20)</b>	<b>57.59</b>	<b>(94.77)</b>	<b>124.37</b>	<b>(208.10)</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(Loss) from Extra ordinary items and Extra ordinary items</b>	<b>65.43</b>	<b>(160.20)</b>	<b>57.59</b>	<b>(94.77)</b>	<b>124.37</b>	<b>(208.10)</b>
VIII	Extra ordinary items	-	-	-	-	-	-
IX	<b>Profit before Tax (VII-VIII)</b>	<b>65.43</b>	<b>(160.20)</b>	<b>57.59</b>	<b>(94.77)</b>	<b>124.37</b>	<b>(208.10)</b>
X	Tax Expenses						
	a) Current Tax	21.49	-	-	21.49	-	-
	b) Deferred Tax	25.58	(10.51)	14.97	15.07	20.48	33.04
	c) Tax Expenses related to earlier years	-	-	-	-	-	-
XI	<b>Profit for the period (IX-X)</b>	<b>18.36</b>	<b>(149.69)</b>	<b>42.62</b>	<b>(131.33)</b>	<b>103.89</b>	<b>(175.06)</b>
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified subsequently or loss	0.05	0.05	0.05	0.10	0.10	0.22
	(ii) Tax on above	(0.01)	(0.01)	(0.01)	(0.02)	(0.02)	(0.05)
	B (i) Items that will be reclassified subsequently or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	<b>Total of Other Comprehensive Income</b>	<b>0.04</b>	<b>0.04</b>	<b>0.04</b>	<b>0.08</b>	<b>0.08</b>	<b>0.17</b>
XIII	<b>Total Comprehensive Income for the period (XI-XII)</b>	<b>18.32</b>	<b>(149.73)</b>	<b>42.58</b>	<b>(131.41)</b>	<b>103.81</b>	<b>(175.23)</b>
XIV	Paid up equity share capital (Face Value of the Share Rs 10/- each)	800.00	800.00	800.00	800.00	800.00	800.00
XV	Earning Per Share in Rs (Not Annualised)						
	a) Basic	0.23	(1.87)	0.53	(1.64)	1.30	(2.19)
	b) Dilluted	0.23	(1.87)	0.53	(1.64)	1.30	(2.19)

Place :- Mumbai  
Date :- 14th Nov 2022

*Vandeep Ah*  
Vandeep Seth  
Managing Director





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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2022		Rs. in Lacs	
	Particulars	As at 30.09.2022 Unaudited	As at 31.03.2022 Audited
I	<b>ASSETS</b>		
1	Non- Current Assets		
	(a) Property, Plant and Equipment	681.29	703.65
	(b) Deferred tax assets (Net)	-	-
	(c) Financial Assets		
	Investments	5,070.25	5,096.45
	(d) Income Tax Assets (Net)	40.71	59.00
	(e) Other Non current assets	-	-
	<b>Total Non Current Assets</b>	<b>5,792.25</b>	<b>5,859.10</b>
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	Trade Receivables	130.72	248.87
	Cash and Cash Equivalents	1.98	2.91
	(c) Other Current Assets	107.97	121.62
	<b>Total Current Assets</b>	<b>240.67</b>	<b>373.40</b>
	<b>Total Assets</b>	<b>6,032.92</b>	<b>6,232.50</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	Equity		
	a) Equity Share Capital	800.00	800.00
	b) Other Equity	4,890.84	5,022.30
	<b>Total Equity</b>	<b>5,690.84</b>	<b>5,822.30</b>
2	LIABILITIES		
	<b>Non current Liabilities</b>		
	a) Employee Benefit Obligations	3.51	3.41
	b) Other non current Liabilities	-	-
	c) Deferred Tax Liabilities (Net)	23.35	8.29
	<b>Total Non current Liabilities</b>	<b>26.86</b>	<b>11.70</b>
3	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	Borrowings	211.33	267.23
	Trade payables	103.89	131.22
	b) Other current liabilities	-	-
	c) Current Tax Liabilities	315.22	398.50
	<b>Total current Liabilities</b>	<b>342.08</b>	<b>410.20</b>
	<b>Total Liabilities</b>		
		<b>6,032.92</b>	<b>6,232.50</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		
		<b>6,032.92</b>	<b>6,232.50</b>
1	The above results for the quarter and half year ended 30 September 2022 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14 November 2022. The above results for the quarter and half year ended 30 September 2022 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.		
2	The Company current business activities has only one primary reportable segment i.e. in trading of chemicals and commodities		
3	The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 9 of the Companies (Indian Accounting Standards) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.		
4	The figures of the previous periods have been regrouped/reclassified wherever necessary to conform to current period/year's classification		

Place :- Mumbai  
Date :- 14th Nov 2022

*Vandeeprakash*  
Sandeep Seth  
Managing Director





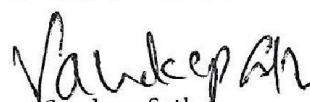
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UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2022

Rs. in Lacs

Particulars	Half Year Ended 30/09/2022 Unaudited	Half Year Ended 30/09/2021 Unaudited
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax as per statement of Profit & Loss	(94.77)	124.37
Adjustemnt for:		
Depreciation & amortization expenses	22.66	23.61
Dividend classified as investing cash flow	(2.48)	(0.81)
Fair Valuation Gain/Loss	83.72	(158.52)
Taxes paid	(3.31)	101.70
Finance cost	6.86	6.66
	107.45	(27.36)
<b>Opearing Profit before Working Capital Changes</b>	12.68	97.01
Adjustemnt for:		
Increase/(Decrease) in trade payables	(55.95)	(107.83)
Increase/(Decrease) in other current liabilities	(27.27)	(82.71)
Decrease/(Increase) in trade receivables	118.15	106.64
Decrease/(Increase) in investments	(57.52)	(139.63)
Decrease/(Increase) in other current assets	13.65	121.26
	(8.94)	(102.27)
<b>Net Cash flow from Operating activities after tax</b>	3.74	(5.26)
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payment from property, plant & equipment	(0.29)	10.22
Dividend	2.48	0.81
<b>Net Cash flow from investing activity</b>	2.19	11.03
<b>C CASH FLOW FROM FINANCING ACTIVITY</b>		
Proceeds from Borrowing	-	-
Interest paid	(6.86)	(6.66)
<b>Net Cash flow from financing activity</b>	(6.86)	(6.66)
<b>Net increase in cash &amp; cash equivalent</b>	(0.93)	(0.89)
Cash & cash equivalent - Opening	2.91	4.68
Cash & cash equivalent - Closing	1.98	3.79

Place :- Mumbai  
Date :- 14/11/2022

  
Sandeep Seth  
Managing Director





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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPT, 2022  
Rs in Lacs

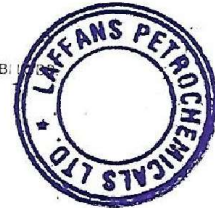
Particulars	Quarter Ended			Half Year ended		Year ended
	30.09.22 Unaudited	30.06.22 Unaudited	30.09.21 Unaudited	30.09.22 Unaudited	30.09.21 Unaudited	31.03.2022 Audited
Total Income (including other income)	356.74	1,058.73	529.07	1,415.47	1,394.74	2,631.19
Net Profit/(Loss) from ordinary activities after tax	18.36	(149.69)	42.62	(131.33)	103.89	(175.06)
Net Profit/(Loss) for the period after tax (after extra ordinary items)	18.36	(149.69)	42.62	(131.33)	103.89	(175.06)
Total Comprehensive Income for the period after tax (Comprising Profit/(Loss) for the period after tax and other Comprehensive Income after Tax	18.32	(149.73)	42.58	(131.41)	103.81	(175.23)
Equity Share Capital	800.00	800.00	800.00	800.00	800.00	800.00
Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year						
Earning Per Share of Rs. 10/- each						
(a) Basic and diluted EPS before Extraordinary items	0.23	(1.87)	0.53	(1.64)	1.30	(2.19)
(b) Basic and diluted EPS after Extraordinary items	0.23	(1.87)	0.53	(1.64)	1.30	(2.19)

Notes:-

- 1 The above Unaudited results for the Half year and Quarter ended 30th Sept, 2022 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 14th Nov, 2022.
- 2 The Company current business activities is trading of chemicals and commodities.
- 3 The financial results of the Company have been prepared as per Indian Accounting Standards and terms of Regulations 33 of the SEBI.

Place :- Mumbai  
Date :- 14th Nov 2022

  
Sandeep Seth  
Managing Director





# JMR & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Boman House, Office No. 4, 1st Floor, 2nd Homji Street, P. M. Road, Fort, Mumbai - 400 001  
Tel : 91 22 66102224 / 25 / 26 • Fax : 91 22 66102226 • Email : info@jmrassociates.com • Website : www.jmrassociates.com

## Independent Auditor's Review Report on IND AS Standalone Financial Results of Laffans Petrochemicals Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of  
Laffans Petrochemicals Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Laffans Petrochemicals Limited** (the "Company") for the quarter and half year ended 30 September 2022 together with the notes thereon (the "Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 (the "Act") as applicable, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





#### 4. Emphasis of Matter:

- *The Company has, in case of certain bank accounts, failed to provide us with the bank statements, external confirmations and/ or reconciliations and hence the recording of said balances were not verified by us. The management has informed us that the same are non-operational as KYC of the said bank accounts are pending.*

Our Conclusion is not modified in respect of these matters.

5. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMR Associates LLP  
Chartered Accountants  
Firm Reg. No.: 106912W / W100300

CA. Nikesh Jain  
Partner

Membership No.:

UDIN: 22114003BDATIC8052

Place: Mumbai

Date: 14 November 2022

