



ONE BKC, 13th Floor, 1302, B-Wing Plot No. C-66, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai-400051
Tel.: 6693 0813 / 0830 • Email : lplho@laffanspetrochemical.com

To
The General Manager
Department of Corporate services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Fort
Mumbai 400001

Date: December 7, 2022

Dear Sirs,

Script Code: 524522

Subject: Intimation under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with Part A of Schedule III of such Regulations.

In the terms of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we hereby inform that based on the recommendation of the Audit committee, the Board of Directors of the Company at its meeting held on Tuesday, December 06, 2022 noted the Resignation of M/s JMR & Associated LLP [Chartered Accountants] [FRN 106912W/W100300] who have tendered their resignation vide their letter dated 24 November 2022 informing about resignation due to miscommunication in quotation of statutory auditor

The copy of resignation letter dated 24 November 2022 with Annexure as received from M/s JMR & Associates LLP is attached herewith

The board at their meetings placed on record their appreciation to M/s JMR & Associates LLP for their contribution to the to the company with their Audit process and standard of auditing

Further, the Board of Directors at their meeting held on Tuesday, December 06, 2022 on the recommendation of the Audit Committee, subject to approval of shareholders, has approved the appointment of M/s Parveen Lokwani & Co [Chartered Accountants] as Statutory Auditors of the company to fill the casual vacancy caused due to the resignation of M/s JMR & Associates LLP as Statutory Auditors of the company till the conclusion of next 30th Annual general meeting of the company to be held in the year 2023. The said appointment is pursuant applicable provisions of the companies Act 2013 and SEBI [Listing Obligations and Disclosure Requirements] Regulations 2015.

Details with respect to resignation/change in Auditors of the company as required under Regulation 30 read with schedule III of the SEBI [Listing Obligation and Disclosure Requirements] Regulations 2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Annexure

Resignation of Statutory Auditors

Sr. No	Particulars	Disclosure
1	Name of Auditor	M/s. JMR & Associates LLP [chartered Accountants] FRN 106912W/W100300
2	Reason for change viz, appointment, Resignation removal, death or otherwise	Resignation due to unacceptable Revised quotations
3	Effective date of resignation	24 November 2022
4	Brief Profile	JMR & Associates LLP, (Firm Registration No. 106912W/W100300) was constituted in 1986, is a Firm of Chartered Accountants, and is registered with the Institute of Chartered Accountants of India (ICAI). The firm has many professionals providing various professional services in the areas of audit, tax, consulting and financial Advisory to various clients spanning multiple industries. The Firm has been associated as Auditor of many companies. The firm has been subjected to peer review process by ICAI.
5	Disclosure of relationships between directors [in case of appointment of a director]	Not Applicable

Appointment of Statutory Auditors

Sr. No	Particulars	Disclosure
1	Name of Auditor	M/s. Parveen Lokwani & Co [chartered Accountants] FRN 143818W
2	Reason for change viz, appointment, Resignation removal, death or otherwise	Appointment to fill the casual vacancy due to the resignation of M/s JMR & Associates LLP
3	Effective date of Appointment	December 06, 2022 provided, such appointment is approved by the Shareholders
4	Brief Profile	CA Parveen Lokwani is Associate member of Institute of Chartered Accountants of India [ICAI] since 2015. Post qualification he has worked with reputed firms in Mumbai. He offers services to Public, Private, Listed, NGO, LLP, HUF and other business.
5	Disclosure of relationships between directors [in case of	Not Applicable

	appointment of a director]	
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The said information will also be uploaded on the company's website at www.laffanspetrochemical.com.

The consent of the proposed Statutory Auditors and Resignation letter is enclosed.

You are kindly requested to take the same on your record.

Thanking you

Yours faithfully

For Laffans Petrochemicals Limited

ANUPAM Digitally signed
by ANUPAM
JITENDR JITENDRA VYAS
A VYAS Date:
2022.12.07
16:01:12 +05'30'

Anupam J Vyas

Company secretary and compliance officer

M N No. A 60464



JMR & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Boman House, Office No. 4, 1st Floor, 2nd Homji Street, P. M. Road, Fort, Mumbai - 400 001
Tel : 91 22 66102224 / 25 / 26 • Fax : 91 22 66102226 • Email : info@jmrassociates.com • Website : www.jmrassociates.com

24 November 2022

To,
The Board of Directors
LAFFANS PETROCHEMICALS LIMITED,
One BKC, 13th Floor, B-Wing,
Plot No-C-66 G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051.

Subject: Resignation from the post of Statutory Auditors of the Company for the F.Y. 2022-23 to FY 2026-27.

Dear Sir,

This is to inform you that the audit fees offered by your company is very low. With this fees, we will not be able to cover even our manpower cost. Hence, we will not be able to serve as an auditor of your Company and thereby we resign from the post of Statutory Auditor of your Company for the period 1st April 2022 to 31st march 2027. Kindly accept our resignation.

For JMR & Associates LLP
Chartered Accountants
Firm Registration No : 106912W / 0W100300



CA. Nimesh Jain

Partner

Membership No.: 114003

Place: Mumbai

Date : 24th November 2022