



ONE BKC, 13th Flr, 1302, B Wing, Plot No. C 66, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051
Tel.: 022 66930813/0830 • Email: lp1ho@laffanspetrochemical.com • Web: <https://laffanspetrochemical.com>

Date: August 12, 2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524522

Dear Sirs,

Subject: Declaration of Unmodified opinion in the Limited Review Report for the First Quarter ended June 30, 2023

Ref: Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulation 2015

We hereby inform that in compliance with the Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 Dated May 27, 2016, we, Laffans Petrochemicals Limited hereby declare that Limited Review Report issued by M/S Parveen Lokwani & Co, Chartered Accountants, the Statutory Auditors of the Company on Unaudited Financial Results for the First Quarter ended June 30, 2023 contains unmodified opinion.

Kindly take the same on record and oblige

Thanking You

Yours Faithfully

For Laffans Petrochemicals Limited

Hiral Doshi

Company Secretary & Compliance Officer

Membership No. A70639



ONE BKC, 13th Floor, 1302, B-Wing Plot No. C-66, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai-400051
Tel.: 6693 0813 / 0830 • Email : lplho@laffanspetrochemical.com

UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023					
Sr No	Particulars	Result for Quarter Ended			Rs in Lacs
		30.06.23 Unaudited	31.03.23 Audited	30.06.22 Unaudited	Result for Year Ended 31.03.2023 Audited
I	Revenues				
I	a. Revenue from Operations	-	72.89	1,151.69	1,665.92
II	b. Other Income	286.16	200.74	(92.96)	410.39
III	Total Revenue (I+II)	286.16	273.63	1,058.73	2,076.31
	Expenses				
	a) Purchase of stock in trade	87.90	71.39	1,133.35	1,632.12
	b) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	(87.90)	-	-	-
	c) Employee Benefit Expenses	20.56	20.54	19.97	81.56
	d) Finance Cost	1.51	2.12	3.44	10.14
	e) Depreciation and amortisation expenses	12.61	12.14	11.33	47.38
	f) Other Expenses	49.34	18.00	50.84	168.71
IV	Total Expenses	84.02	124.19	1,218.93	1,939.91
V	Profit before exceptional and extraordinary items and taxes (III-IV)	202.14	149.44	(160.20)	136.40
VI	Exceptional items				
VII	Profit/(Loss) from Extra ordinary items and tax (V-VI)	202.14	149.44	(160.20)	136.40
VIII	Extra ordinary items		0		
IX	Profit before Tax (VII-VIII)	202.14	149.44	(160.20)	136.40
X	Tax Expenses				
	a) Current Tax	-	17.73	-	17.73
	b) Deferred Tax	(0.57)	14.15	(10.52)	39.18
	c) Tax Expenses related to earlier years		-	-	-
XI	Profit for the period (IX-X)	202.71	117.56	(149.68)	79.48
XII	Other Comprehensive Income				
	A (i) Items that will not be reclassified subsequently to profit or loss	(0.05)	(0.05)	(0.05)	(0.22)
	(ii) Tax on above	0.01	0.01	0.01	0.05
	B (i) Items that will be reclassified subsequently to profit or loss				
	(ii) Tax on above				
	Total of Other Comprehensive Income	(0.04)	(0.04)	(0.04)	(0.16)
XIII	Total Comprehensive Income for the period (XI+XII)	202.67	117.52	(149.72)	79.33
XIV	Paid up equity share capital (Face Value of the Share Rs.10/- each)	800.00	800.00	800.00	800.00
XV	Earning Per Share in Rs. (Not Annualised)				
	a) Basic	2.53	1.47	(1.87)	0.99
	b) Dilluted	2.53	1.47	(1.87)	0.99

Place: Mumbai
Date: 11/08/2023

Sandeep Seth
Managing Director



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UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023				
Rs in Lacs				
Particulars	Quarter Ended			Year Ended
	30.06.23 Unaudited	31.03.23 Audited	30.06.22 Unaudited	31.03.2023 Audited
Total Income (including other income)	286.16	273.63	1,058.73	2,076.31
Net Profit/(Loss) from ordinary activities after tax	202.71	117.56	(149.68)	79.48
Net Profit/(Loss) for the period after tax (after extra ordinary items)	202.71	117.56	(149.68)	79.48
Total Comprehensive Income for the period after tax (Comprising Profit/(Loss) for the period after tax and other Comprehensive Income after Tax	202.67	117.52	(149.72)	79.33
Equity Share Capital	800.00	800.00	800.00	800.00
Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year				
Earning Per Share of Rs. 10/- each				
(a) Basic and diluted EPS before Extraordinary items	2.53	1.47	(1.87)	0.99
(b) Basic and diluted EPS after Extraordinary items	2.53	1.47	(1.87)	0.99

Notes:-

- 1 The above Unaudited results for the quarter ended 30th June, 2023 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 11th Aug, 2023 and subject to limited review by the statutory auditors.
- 2 The Company current business activities has only one primary reportable segment i.e in trading of chemicals and commodities
- 3 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.
- 4 The figures for the quarter ended March 31-03-2023 are the balancing figures between audited figures in respect of full financial year 2022-23 and published year to date figures up to third quarter of 2022-23

Place :- Mumbai
Date :- 11/08/2023

Sandeep Seth
Managing Director



Independent Auditor's Review Report on IND AS Unaudited Quarterly Financial Result of the Laffans Petrochemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 (as amended)

To the Board of Directors of Laffans Petrochemicals Limited,

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **LAFFANS PETROCHEMICALS LIMITED** ('the Company') for the quarter ended **30th June 2023** being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act 2013 ('the Act'), as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion and to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making enquiries, a primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on the Auditing specified under section 143 (10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit Opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with accounting principles laid down in the applicable Indian Accounting Standards 34 ('Ind AS 34') prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Parveen Lokwani & Co.
Chartered Accountants
FRN No: 143818W



CA Parveen Lokwani
Proprietor
Membership No: 167785



UDIN:- 23167785BGQXMK5273
Place: Mumbai
Date: 11th August 2023