



PETROCHEMICALS LIMITED

Gujral House, 601, 6th Floor, 167 CST Road Next to Axis Bank Kalina, Santacruz (East), Mumbai 400098
Tel.: 022 45159885/7039523691 • Email: iplho@laffanspetrochemical.com • Web: <https://laffanspetrochemical.com>

May 23, 2025

To,
The General Manager,
Dept. of Corporate Services – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Reference: Scrip Code: 524522, ISIN: INE919B01011

Subject: Outcome of Board meeting dated Friday, May 23, 2025.

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to submit that the meeting of Board of Directors of Laffans Petrochemicals Limited was held on **Friday, May 23, 2025** at the corporate office of the Company.

The business transacted in the meeting was as under -

1. Considered and approved the Audited Financial Results (Standalone) for the fourth quarter and year ended March 31, 2025 along with the Balance Sheet, Cash Flow Statement and Auditor's Report thereon along with Declaration for Un-Modified Opinion.
2. Considered and appointed M/s. Nidhi Bajaj & Associates, Practising Company Secretaries (COP No. 14596) as Secretarial Auditor of the Company for the financial year 2024-25.
3. Considered and appointed M/s. Pushp K. Sahu & Co., Chartered Accountants (Firm Registration No. 128013W) as Internal Auditor of the Company for the year 2025-26.
4. Considered and appointed M/s. Zankhana Bhansali & Associates, Practicing Company Secretaries (COP No. 10513) as Secretarial Auditor of the Company for a period of 5 years from financial year 2025-26 to 2029-30 subject to the approval of members at the ensuing Annual General Meeting.
5. Considered and approved the Board's Report along with the annexures for the year ended 31st March, 2025.
6. Considered and approved the notice of the 32nd Annual General Meeting of the Company.
7. The Book Closure of the Company is fixed from Tuesday, the 24th June, 2025 to Monday the 30th June, 2025. (Both the days inclusive).
8. Re-appointment of Mr. Sandeep Seth (DIN: 00316075) as Managing Director (Key Managerial Personnel) of the Company.
9. Re-appointment of Mrs. Anisha Seth (DIN: 06867960) as Whole Time Director (Key Managerial Personnel) of the Company.



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Accordingly, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are submitting herewith the Audited Financial Results (Standalone) for the fourth quarter and year ended March 31, 2025.

The details as required under Clause 7 of Part A of Schedule III of Listing Regulations read with SEBI Master Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155** dated November 11, 2024 are given in **Annexure A** to this letter.

Time of commencement of Board Meeting	Time of conclusion of board meeting
02:00 p.m.	02:45 p.m.

Kindly take the same on record

For Laffans Petrochemicals Limited

Vaishali Narendra Rathod
Company Secretary & Compliance Officer
Membership No. A29205



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Annexure A

Details under Clause 7 of Part A of Schedule III of Listing Regulations read with SEBI Master Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155** dated November 11, 2024:

Item No. 8: Re-appointment of Mr. Sandeep Seth (DIN: 00316075) as Managing Director of the Company.

Sr. No	Particulars	Details
1.	Reason for change	Re-appointment of Mr. Sandeep Seth (DIN: 00316075) as Managing Director for a term of 5 years w.e.f 01.04.2025
2.	Date of re-appointment	23.05.2025
3.	Brief profile (in case of appointment)	Mr. Sandeep Seth is a Promoter of the Company and associated as the Managing Director since 27 th November, 1992. Under his competent leadership, the Company has maintained a stable and reliable level of performance.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Spouse of Whole-time Director, Mrs. Anisha Sandeep Seth
5.	Information as required pursuant to BSE Circular No. L1ST/COMP/14/2018-19 dated 20 th June, 2018	Mr. Sandeep Seth is not debarred from holding the office of Director, by virtue of any SEBI order or any other such authority.

Item No. 9: Re-appointment of Mrs. Anisha Sandeep Seth (DIN: 06867960) as Whole-time Director of the Company.

Sr. No	Particulars	Details
1.	Reason for change	Re-appointment of Mrs. Anisha Sandeep Seth (DIN: 06867960) as a Whole-time Director for a term of 5 years w.e.f. 28.08.2025
2.	Date of re-appointment	23.05.2025
3.	Brief profile (in case of appointment)	Mrs. Anisha Sandeep Seth



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		serves as a Promoter and Whole-time Director of the Company and has been associated with the organization since May 2, 2014. She contributes valuable insights and guidance on a range of strategic and operational matters.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Spouse of Managing Director, Mr. Sandeep Seth
5.	Information as required pursuant to BSE Circular No. L1ST/COMP/14/2018-19 dated 20 th June, 2018	Mrs. Anisha Sandeep Seth is not debarred from holding the office of Director, by virtue of any SEBI order or any other such authority.



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Item No. 2, 3 & 4:

Sr. No.	Particulars	Details		
	Name of the Auditors	Pushp K. Sahu & Co., Chartered Accountants	Nidhi Bajaj & Associates, Practising Company Secretaries	Zankhana Bhansali & Associates, Practising Company Secretaries
1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment	Appointment	Appointment
2.	Date of appointment/ re-appointment/ Cessation (as applicable) & term of appointment/ re-appointment	The Board at its meeting held on May 23, 2025 has inter alia approved the appointment of Pushp K. Sahu & Co., Chartered Accountants (Firm Registration No. 128013W) as Internal Auditor of the Company for financial year 2025-26.	The Board at its meeting held on May 23, 2025 has inter alia approved the appointment of Nidhi Bajaj & Associates, Practising Company Secretaries (COP No. 14596) as Secretarial Auditor of the Company for financial year 2024-25.	The Board at its meeting held on May 23, 2025 has inter alia approved the appointment of Zankhana Bhansali & Associates, Practising Company Secretaries (COP No. 10513) as Secretarial Auditor of the Company for a period of five consecutive years starting from FY 2025-26 till FY 2029-30, subject to the approval of members at the ensuing Annual General Meeting.
3.	Brief profile (in case of appointment)	CA Pushp Kant Sahu is a Fellow member of the Institute of Chartered Accountants of India since 2002. Post qualification he has worked with Kisan Moulding Ltd. Listed company in Mumbai then he ventured with independent CA practice. Vast Knowledge and experience of 25 years in	Mrs. Nidhi Bajaj is a detail-oriented and highly organized Company Secretary with 13 years of professional experience in Corporate Governance. Legal Compliance, and Corporate Law Advisory. Expertise in ensuring statutory compliance, corporate secretarial services, drafting and filing	Mrs. Zankhana Bhansali, the founder and principal of Zankhana Bhansali & Associates, is a seasoned professional with over 14 years of experience in the legal and secretarial domains. Mrs. Bhansali began her career in the corporate sector with a renowned conglomerate and has since built a



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		Internal Audit Process Audit, Finance Consultancy, Direct and Indirect Taxation	of legal documents, and supporting business owners, executives. and boards of directors with strategic advice to minimize risk and enhance operational efficiency. Proven track record in managing regulatory obligations for both Private and Public companies	distinguished track record across diverse industries such as manufacturing, financial services, and IT- enabled services. Her expertise lies in advising companies on governance, compliance, and navigating complex regulatory frameworks, enabling businesses to achieve operational excellence.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable	Not applicable	Not applicable



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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

Rs. In Lac s

Sr No	Particulars	Result for Quarter Ended			Year Ended	
		31.03.25	31.12.24	31.03.24	31.03.2025	31.03.2024
	Revenues					
I	a. Revenue from Operations	128.80	108.66	190.67	816.10	605.82
II	b. Other Income	(191.14)	(140.85)	4.02	567.95	808.00
III	Total Revenue (I+II)	(62.34)	(32.20)	194.69	1,384.05	1,413.82
	Expenses					
	a) Purchase of stock in trade	90.98	78.32	200.47	609.83	699.60
	b) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	(8.60)	99.26	(99.26)
	b) Employee Benefit Expenses	25.96	28.27	21.18	112.31	86.56
	c) Finance Cost	0.71	1.40	1.25	8.06	5.69
	d) Depreciation and amortisation expenses	16.35	16.35	12.64	65.41	50.55
	e) Other Expenses	48.58	50.72	149.54	232.81	290.88
IV	Total Expenses	182.59	175.07	376.48	1,127.69	1,034.02
V	Profit before exceptional and extraordinary items and taxes (III-IV)	(244.93)	(207.27)	(181.79)	256.36	379.30
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) from Extra ordinary items and tax (V-VI)	(244.93)	(207.27)	(181.79)	256.36	379.30
VIII	Extra ordinary items	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	(244.93)	(207.27)	(181.79)	256.36	379.30
X	Tax Expenses					
	a) Current Tax	4.15	-	60.00	4.15	60.00
	b) Deferred Tax	(5.08)	(3.39)	9.54	51.82	59.37
	c) Tax Expenses related to earlier years	-	-	-	-	-
XI	Profit for the period (IX-X)	(244.00)	(203.88)	(251.33)	200.39	260.43
XII	Other Comprehensive Income					
	A (i) Items that will not be reclassified subsequently to profit or loss	0.05	0.05	(0.05)	0.22	0.22
	(ii) Tax on above	(0.01)	(0.01)	0.01	(0.05)	(0.05)
	B (i) Items that will be reclassified subsequently to profit or loss					
	(ii) Tax on above					
	Total of Other Comprehensive Income	0.04	0.04	(0.04)	0.17	0.17
XIII	Total Comprehensive Income for the period (XI+XII)	(244.04)	(203.92)	(251.37)	200.22	260.27
XIV	Paid up equity share capital (Face Value of the Share Rs.10/- each)	800.00	800.00	800.00	800.00	800.00
XV	Earning Per Share					
	a) Basic	(3.05)	(2.55)	(3.14)	2.50	3.25
	b) Dilluted	(3.05)	(2.55)	(3.14)	2.50	3.25

Place : Mumbai
Date : 23/05/2025

Sandeep Seth
Sandeep Seth
Managing Director



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STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2025

Rs. in Lacs

Sr No	Particulars	Year Ended	
		31.03.2025	31.03.2024
I	ASSETS		
1	Non- Current Assets		
	(a) Property, Plant and Equipment	1,160.59	696.31
	(b) Deferred tax assets (Net)	-	-
	(c) Financial Assets		
	Investments	5,488.76	5,020.30
	(d) Income Tax Assets (Net)	86.69	126.10
	(e) Other Non current assets	13.70	380.52
	Total Non Current Assets	6,749.74	6,223.23
2	Current Assets		
	(a) Inventories	-	99.26
	(b) Financial Assets		
	Trade Receivables	0.46	-
	Cash and Cash Equivalents	0.25	1.23
	(c) Other Current Assets	42.51	237.94
	Total Current Assets	43.22	338.43
	Total Assets	6,792.96	6,561.66
II	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	800.00	800.00
	b) Other Equity	5,561.91	5,361.69
	Total Equity	6,361.91	6,161.69
2	LIABILITES		
	Non current Liabilities		
	a) Financial Liabilites		
	(i) Borrowings	17.30	27.13
	b) Employee Benefit Obligations	4.06	3.84
	c) Other non current Liabilities	52.21	-
	d) Deferred tax liabilities (Net)	158.65	106.84
	Total Non current Liabilities	232.22	137.80
3	Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	15.32	0.53
	(ii) Trade payables	2.42	3.88
	(iii) Other Financial Liabilities	9.83	10.26
	b) Other current liabilities	107.10	187.50
	c) Current tax liabilities	64.15	60.00
	Total current Liabilities	198.82	262.16
	Total Liabilities	431.04	399.97
	TOTAL EQUITY AND LIABILITES	6,792.96	6,561.66

Place : Mumbai

Date: 23/05/2025


Sandeep Sethi
Managing Director

Regd. Office : Shed No. C1B/316 GIDC, Panoli, Ankleshwar, Gujarat - 394116



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Cash Flow Statement:-

	Rs in Lacs	
Particulars	Year ended 31-03-25	Year ended 31-03-24
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax as per statement of Profit & Loss	256.36	379.80
Adjustemnt for:		
Depreciation & amortization expenses	65.41	50.55
Dividend classified as investing cash flow	(24.60)	(16.54)
Gratuity Expenses	0.22	0.22
Interest income classified as investing cash flow	(32.09)	(85.08)
Fair Valuation Gain/Loss	(231.91)	(247.03)
Profit on sale of Investment	170.48	279.35
Sundry balance written back/Exceptional Item	(124.72)	(180.00)
Taxes paid	(5.00)	(55.00)
Finance cost	8.06	5.69
	(174.16)	(247.83)
Opearting Profit before Working Capital Changes	82.20	131.97
Adjustemnt for:		
Increase/(Decrease) in trade payables	(1.46)	1.72
Increase/(Decrease) in other current liabilities	(80.40)	5.82
Decrease/(Increase) in trade receivables	(0.46)	-
Decrease/(Increase) in investments	(894.52)	(44.83)
Decrease/(Increase) in Inventories	99.26	(99.26)
Decrease/(Increase) in other current assets	195.43	(174.19)
	(682.14)	(310.75)
Net Cash flow from Operating activities after tax	(599.95)	(178.78)
B CASH FLOW FROM INVESTING ACTIVITIES		
Payment from property, plant & equipment (Net)	529.68	(4.53)
Interest Income	32.09	85.08
Dividend	24.60	16.54
Net Cash flow from investing activity	586.37	97.09
C CASH FLOW FROM FINANCING ACTIVITY		
Proceeds from Borrowing	4.54	(6.62)
Interest/Finance cost paid	8.06	5.69
Net Cash flow from financing activity	12.60	(0.93)
Net increase in cash & cash equivalent	(0.98)	(82.61)
Cash & cash equivalent - Opening	1.23	83.84
Cash & cash equivalent - Closing	0.25	1.23

Place :- Mumbai
Date :- 23/05/2025


Sandeep Seth
Managing Director



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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025						
Rs in Lacs						
	Particulars	Quarter Ended			Year Ended	
		31.03.25	31.12.24	31.03.24	31.03.2025	31.03.2024
	Total Income (including other income)	(62.34)	(32.20)	194.69	1,384.05	1,413.82
	Net Profit/(Loss) from ordinary activities after tax	(244.00)	(203.88)	(251.33)	200.39	260.43
	Net Profit/(Loss) for the period after tax	(244.00)	(203.88)	(251.33)	200.39	260.43
	Total Comprehensive Income for the period after tax	(244.04)	(203.92)	(251.37)	200.22	260.27
	(Comprising Profit/(Loss) for the period after tax and other Comprehensive Income after Tax					
	Equity Share Capital	800.00	800.00	800.00	800.00	800.00
	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year					
	Earning Per Share of Rs. 10/- each					
	(a) Basic and diluted EPS before Extraordinary items	(3.05)	(2.55)	(3.14)	2.50	3.25
	(b) Basic and diluted EPS after Extraordinary items	(3.05)	(2.55)	(3.14)	2.50	3.25

Notes:-

- The above Audited results for the quarter and year ended 31st March, 2025 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 23/05/2025.
- The Company current business activities has only one primary reportable segment i.e in trading of chemicals and commodities
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.

Place :- Mumbai
Date : 23/05/2025

Sandeep Seth
Managing Director



Independent Auditors' Report on the Financial Results of Laffans Petrochemicals Limited is pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
LAFFANS PETROCHEMICALS LIMITED

Report on the audit of financial Results

Opinion

We have audited the accompanying financial results of Laffans Petrochemicals Limited (hereinafter referred to as the "Company") for the quarter ended 31 March 2025 and the year to date result for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2025, and its net profit and other comprehensive income and other financial information of the company for the quarter and year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibility under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial statements section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial result under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.



Management's and board of Directors' Responsibilities for the Annual Financial Results

These quarterly and annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are Responsible for assessing the Company's ability to continue as a going concern, disclosing, as Applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of those annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain Professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on



the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going Concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial result.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The financial results include the results for the quarter ended 31st March 2025 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For **PARVEEN LOKWANI & CO.**

Chartered Accountants

FRN No. 143818W



CA PARVEEN LOKWANI

Proprietor

Membership No. 167785

UDIN No. 25167785MHTPS8898

Place: - Mumbai

Date: - 23rd May 2025



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May 23, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

Reference: Scrip Code: 524522, ISIN: INE919B01011

Sub: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, Parveen Lokwani & Co., have issued an Audit Report with an Unmodified Opinion on the Audited Financial Results (Standalone) of the Company for the financial year ended 31.03.2025

Kindly take this declaration on your record.

For Laffans Petrochemicals Limited

Vaishali Narendra Rathod
Company Secretary & Compliance Officer
Membership No. A29205